

THE ZOROASTRIAN CO-OP BANK LTD

(Multi State Scheduled Bank)

Corporate Office : Nirlon House, 5th floor, Dr. Annie Besant Road, Worli, Mumbai - 400030.

Tel.: 6172 7600 Fax: 6666 1810 Email: zcbl@zcbl.in

PUBLIC NOTICE – TENDER CUM E-AUCTION FOR SALE OF SECURED ASSETS

[Refer proviso to rule 8 (6)]

NOTICE FOR SALE OF IMMOVABLE ASSETS

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s), Partner (s) and Guarantor (s) that the below mentioned immovable assets mortgaged/charged to the Secured Creditor, the physical possession has been taken by the Authorised Officer of The Zoroastrian Co-operative Bank Limited will be sold on "As is where is", and "As is what is", and "Whatever there is" on **24.05.2023 at 12.00 noon to 1.00 pm** for recovery from Shree Jain Pharma. To the best of knowledge and information of the Authorized officer, there are no encumbrances on the property. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of assets put on auction and claims/rights/dues affecting the property, prior to submitting their bid. The Reserve Price and Earnest Money Deposit (EMD) is also mentioned below against each property.

Name of Borrowers, Guarantors, Mortgages	Description of Properties	Reserve Price Rs.	Outstanding In Rupees
		EMD Rs.	
Shree Jain Pharma 1. Mr. Mitesh B Jain 2. Mr. Jatin Kishor Jain (1 & 2 are Partner) 1. Dr. Kishor Sukanraj Jain (Guarantor) 2. Mr. Bhawarlal Jain (Guarantor- since Deceased) 3. Mrs. Gunwanti Bhawarlal Jain 4. Mrs Jinal Ketan Kothari 5. Mrs Sonam Dheeraj Shemalani (3.4.5 are Legal heir and representative of late Bhawarlal Jain) Date of Auction & Time 24.05.2023 12.00 Noon to 1.00 p.m.	Flat No. 1206, 2 BHK admeasuring about 681.48 sq. ft. Carpet area situated on 12th Floor, Abhishek Heights, Rupchand Wada, Kharkar Ali, Thane 400 601, standing in the name of Mr.Bhawarlal Champaklal Jain	95,00,000/- 9,50,000/- The bid amount/ EMD to increase in multiple of Rs. 50,000/-	Demand Notice 12.10.2022 For Rs. 83,70,814/- as on 30.09.2022 Plus further interest from 01.10.2022 + Other Related Expenses.

Date of Inspection: 17.05.2023 Time of Inspection 11.00 am to 2.00 pm with prior appointments
(Mrs Saylee Shinde – 7208381280; Mrs Monaz Kolha – 8454022738; Mr Rajesh Bodalia-9821475483)
The auction will be conducted through the Bank's approved service provider:

Name of E-Auction Agency : M/s e-Procurement Technologies Ltd – Auction Tiger

Website of E-Auction Agency : <https://Sarfaesi.auctiontiger.net>

Contact No. : Landline Numbers: 079-681368 80/37/42

Name of Assistant Manager of Agency & : Mr. Praveen Thevar

Contact Details : Mobile: +91 9722778828 – 07935022138/ 145/ 149/ 182

Email: Praveen.thevar@auctiontiger.net or soni@auctiontiger.net

The authorised officer reserves the right to reject any or all the bids without furnishing any further reason. For detailed terms and conditions of the sale, please refer to website i.e. www.zoroastrianbank.com & <https://Sarfaesi.auctiontiger.net>

Date: 21.04.2023

Place: Mumbai

Authorised Officer

The Zoroastrian Co-operative Bank Limited