

CIRCLE SASTRA CENTRE, SAMBALPUR

CIRCLE OFFICE, Balaji Midtown, 1st Floor, Deheripali, P.O.: Budharaja, Sambalpur-768004
Email Id: cs8310@pnb.co.in, Authorised Officer Contact Number- 7303782021

SALE NOTICE FOR SALE OF MOVABLE/IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002
Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable / immovable properties mortgaged/charged to the Secured Creditor, the physical/symbolic possession of which has been taken by the **Authorised Officer** of the Bank/Secured Creditor, will be sold on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis on the date as mentioned in the table herein below, for recovery of the dues + further interest & expenses thereon of the Bank / Secured Creditor from the respective borrower (s) and guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

DATE & TIME OF E-AUCTION : 15.02.2022, 10.00 A.M. to 3.00 P.M.

LAST DATE & TIME OF EMD SUBMISSION : 11.02.2022 upto 5.00 P.M.

INSPECTION DATE & TIME : 10.02.2022 TO 11.02.2022 FROM 10.00 AM TO 03.00 PM

Sl. No.	Name of the Branch	Name of the Account	Name & Addresses of the Borrowers / Guarantors in the Account	Description of Movable/ Immovable Properties Mortgaged / Owner's Name (mortgagers of Property(ies))	A) Date of Demand Notice u/s 13(2) of SARFAESI ACT 2002	A) Reserve Price (Rs.)	B) EMD	C) Bid Increase Amount	Date & Time of E-Auction
1.	JHARSUGUDA BRANCH (221800)	Borrowers: 1) Shri Manjit Singh, S/o: Shri Ganesh Prasad Singh, At: Dipupada, Ward No.: 4, Jharsuguda, PIN - 768201. 2) Shri Ashok Kumar Kakani, S/o: Vasand Ram Kakani, At: Main Road, Jharsuguda, PIN - 768201	All that part and parcel of property situated over Khata No.: 747/3071, Plot No.: 3323, Area: Ac.0.420 Dec. & Plot No.: 3322/5998, Area: Ac.0.120 Dec., Mouza: Jharsuguda Town Unit No.: 2, Balligori, Jharsuguda, Tahasil: Jharsuguda recorded in the name of Manjit Singh, S/o: Ganesh Prasad Singh & Ashok Kumar Kakani, S/o: Vasand Ram Kakani.	A) 29.09.2021 B) ₹33,391,863.31 as on 31.08.2021 + further interest & expenses thereon C) 04.01.2022 D) Symbolic	A) ₹4,15,000,000/- B) ₹41,50,000/- C) ₹1,00,000/-	15.02.2022 at 10.00 A.M. to 3.00 P.M.			
2.	ROURKELA (E-UBI) BRANCH (041000)	Borrower: M/s. Shiva Re Rollers Pvt Ltd., Regd. Office: LL/17, Civil Township, Infront of PF Office Rourkela-769004, Dist.: Sundargarh/ Directors/ Guarantors: 1) Sri Ramesh Chandra Mishra, S/o: Late Ram Shiromani Mishra, 2) Sri Kailash Chandra Mishra, S/o: Late Ram Shiromani Mishra, Both are At: Block Road Kunarmunda, Dist.: Sundargarh, 3) Sri Mahendra Kumar Shukla, S/o: Sitaram Shukla, At: TTT/20, Civil Township, Rourkela, Dist.: Sundargarh, 4) Amravati Devi Mishra, W/o: Late Ram Shiromani Mishra, At: Block Road Kunarmunda, Dist.: Sundargarh	1) All that part and parcel of the property situated over Khata No.: 22/105, Plot No.: 214, Area: Ac.3.260 Dec., Plot No.: 215, Area: Ac.0.890 Dec., Plot No.: 198/294, Area: Ac.0.950 Dec., Total Area: Ac.5.100 Dec., Mouza: Bijabahal, Tahasil: Biramitrapur, Dist.: Sundargarh recorded in the name M/s. Shiva Re-Rollers Pvt. Ltd. & Plant & Machinery, Equipments, i.e. weigh bridge, blast furnace, rolling mill etc. 2) All that part and parcel of immovable property situated over Plot No.: 1/1461, Khata No.: 101/25, Area: Ac.3.760 Dec., Mouza: Teliposh, Tahasil: Panposh (Kuanmunda), Dist.: Sundargarh recorded in the name of M/s. Shiva Aggregates Pvt. Ltd.	A) 25.11.2010 B) ₹12,25,92,236.19 as on 30.06.2021 + further interest & expenses thereon C) 07.02.2011 06.09.2017 07.09.2017 08.09.2017 D) Physical	A) ₹5,53,00,000/- B) ₹55,30,000/- C) ₹10,00,000/-	15.02.2022 at 10.00 A.M. to 3.00 P.M.			
3.	ROURKELA (E-UBI) BRANCH (041000)	Borrower: M/s. Shiva Aggregates Pvt. Ltd., Regd. Office: LL/17, Civil Township, Infront of PF Office Rourkela-769004, Dist.: Sundargarh/ Directors/ Guarantors: 1) Sri Ramesh Chandra Mishra, S/o: Late Ram Shiromani Mishra, 2) Sri Kailash Chandra Mishra, S/o: Late Ram Shiromani Mishra, Both are At: Block Road Kunarmunda, Dist.: Sundargarh, 3) Sri Mahendra Kumar Shukla, S/o: Sitaram Shukla, At: TTT/20, Civil Township, Rourkela, Dist.: Sundargarh (Charged in M/s. Shiva Re Rollers Pvt. Ltd.)	All that part and parcel of the property situated over Mouza: Lassey, Tahasil: Biramitrapur, Khata No.: 1/1, Plot No.: 198/369, Area: Ac.1.420 Dec., Plot No.: 199/370, Area: Ac.0.440 Dec., Plot No.: 198/267, Area: Ac.0.240 Dec. recorded in the name of Amravati Devi Mishra, Kailash Chandra Mishra & Ramesh Chandra Mishra and Khata No.: 56/23, Plot No.: 198/368, Area: Ac.1.250 Dec. in the name of M/s. Shiva Aggregates Pvt. Ltd. & Plant & Machinery, Equipments Stone Crusher, DG Set, Transformer & Truck (03 Nos.) etc.	A) 25.11.2010 B) ₹2,78,26,564.39 as on 30.06.2021 + further interest & expenses thereon C) 07.02.2011 06.09.2017 07.09.2017 08.09.2017 D) Physical	A) ₹1,25,00,000/- B) ₹12,50,000/- C) ₹5,00,000/-	15.02.2022 at 10.00 A.M. to 3.00 P.M.			
4.	ROURKELA (E-UBI) BRANCH (041000)	1) Borrower: M/s. Shiva Engineering Udyog., Regd Office: LL/17, Civil township, Infront of PF Office Rourkela-769004, Dist.: Sundargarh/ Director(s) / Guarantor(s): 1) Sri Ramesh Chandra Mishra, S/o: Late Ram Shiromani Mishra, 2) Sri Kailash Chandra Mishra, S/o: Late Ram Shiromani Mishra, 3) Smt Amravati Devi Mishra, W/o: Late Ram Shiromani Mishra, All are At: Block Road, Kunarmunda, Dist.: Sundargarh, 4) Mahendra Kumar Shukla, S/o: Sitaram Shukla, At: TTT/20, Civil Township, Rourkela, Dist.: Sundargarh 2) Borrower: M/s. Ramesh Steel, Regd Office: LL/17, Civil Township, Infront of PF Office Rourkela-769004, Dist.: Sundargarh/ Director(s) / Guarantor(s): 1) Sri Ramesh Chandra Mishra, S/o: Late Ram Shiromani Mishra, 2) Sri Kailash Chandra Mishra, S/o: Late Ram Shiromani Mishra, 3) Mahendra Kumar Shukla, S/o: Sitaram Shukla, 4) Amravati Devi Mishra, W/o: Late Ram Shiromani Mishra, All are At: TTT/20, Civil township, Rourkela, Dist.: Sundargarh	All that part and parcel of the property situated over Mouza: Kunarmunda, Khata No.: 378/608, Plot No.: 1226/4262, Area: Ac.0.650 Dec., Plot No.: 1228/3960, Area: Ac.0.100 Dec., Plot No.: 1226/4005, Area: Ac.0.870 Dec., Plot No.: 1227/3487, Area: Ac.0.050 Dec., Plot No.: 1227/4261, Area: Ac.0.020dec., standing in the name of Amravati Devi Mishra, Kailash Chandra Mishra & Ramesh Chandra Mishra and Khata No.: 378/609, Plot No.:1226/4006, Area: Ac.0.960 Dec., Plot No.: 1228/3961, Area: Ac.0.250 Dec. standing in the name of Ramesh Chandra Mishra and Khata No.: 378/611, Plot No.: 1226/4007, Area: Ac.0.950 Dec. standing in the name of Kailash Chandra Mishra and Khata No.: 378/612, Plot No.: 1226/4008, Area: Ac.0.790 Dec., Plot No.: 1318/4009, Area: Ac.0.160 Dec. standing in the name of Mahendra Kumar Shukla and Khata No.: 378/37, Plot No.: 1228/3317, Area: Ac.1.00 Dec., standing in the name of Amravati Devi Mishra, Total Area: Ac.5.800 Dec., (charged in M/s. Shiva Engineering Udyog, M/s. Shiva Re Rollers Pvt. Ltd., Ramesh Steel)	A) 25.11.2010 B) ₹2,11,38,799/- as on 30.06.2021 + further interest & expenses thereon C) 07.02.2011 06.09.2017 07.09.2017 08.09.2017 D) Physical	A) ₹99,93,00,000/- B) ₹99,30,000/- C) ₹10,00,000/-	15.02.2022 at 10.00 A.M. to 3.00 P.M.			
5.	ROURKELA BRANCH (041000)	Borrower: M/s J. M Enterprises, Prop.: Sashibhushan Sahoo, S/o: Padmalochan Sahoo, At: Ankurpali, Plot No.: 850, Khata No.: 83/33, P.O.: Karmabahal, Birmitrapur, PIN - 770033	All that part and parcel of property situated over Khata No.: 72/89, Plot No.: 160/791, Area: Ac.0.08 Dec., Mouza/Village: Baraigada, P.S.: Hatibari, Dist.: Sundargarh, in the name of Sashibhushan Sahoo, S/o: Padmalochan Sahoo	A) 30.09.2021 B) ₹31,02,671.71 as on 31.03.2021 + further interest & expenses thereon C) 18.12.2021 D) Symbolic	A) ₹21,48,000/- B) ₹2,14,800/- C) ₹50,000/-	15.02.2022 at 10.00 A.M. to 3.00 P.M.			
6.	BRAJRAJNAGAR BRANCH (401900)	Borrower: M/s. Leo Bricks Industries, Partners: Shri Chittaranjan Dash, S/o: Late Jenamani Dash & Subash Chandra Rungta, S/o: Late Ratanlal Rungta, Both At: Gandhichowk, P.O.: Brajrajnagar, Dist.: Jharsuguda	1) All that part and parcel property Land situated at over Khata No.: 279/628, Plot No.: 1463 (P) & 1462 (P), Area: Ac.2.590 dec. situated at Mouza: Marakuta, Dist.: Jharsuguda recorded in the name of Shri Chittaranjan Dash, S/o: Late Jenamani Dash, 2) Plant and machinery, equipments, furniture & fixtures and all other movable fixed assets created over Khata No.: 279/628, Plot No.: 1463(P) & 1462(P), Area: Ac.2.590 dec., Mouza: Marakuta, Dist.: Jharsuguda recorded in the name of Shri Chittaranjan Dash, S/o: Late Jenamani Dash	A) 23.06.2021 B) ₹94,81,633.05 as on 31.03.2021 + further interest & expenses thereon C) 10.11.2021 D) Symbolic	A) ₹1,59,93,000/- B) ₹15,99,300/- C) ₹1,00,000/-	15.02.2022 at 10.00 A.M. to 3.00 P.M.			
7.	BARGARH BRANCH (402000)	Borrower: M/s Shiv Shakti Motors Prop.: Shri Nand Kishor Patel, At: Prakashpur, P.O.: Bhukta, P.S.: Ambhabhona, Dist.: Bargarh, PIN - 768045, Odisha / Guarantor: Shri Rohit Kumar Asharam Patel, P.O.: Bhukta, P.S.: Ambhabhona, Dist.: Bargarh, PIN - 768045, Odisha	Equitable mortgage of Land & Building situated over Plot No.: 122, Khata No.: 346/262, Area Ac.0.30 Dec., Mouza: Chicholi, Tahasil: Ambhabhona, Dist.: Bargarh in the name of Shri Rohit Kumar Patel & Sri Dinabandhu Patel	A) 14.09.2021 B) ₹37,62,452.21 as on 13.09.2021 + further interest & expenses thereon C) 30.11.2021 D) Symbolic	A) ₹72,00,000/- B) ₹7,20,000/- C) ₹1,00,000/-	15.02.2022 at 10.00 A.M. to 3.00 P.M.			
8.	BARGARH BRANCH (402000)	Borrower: Shri Dayanidhi Sahu, S/o: Lalit Mohan Sahu, At: Rangagarh Pada, Ward No.: 13, Bargharh-768028/ Guarantor: Shri Bhikari Pradhan, S/o: Arjun Pradhan, Arzunda, Gram Panchayat: Pandakipali, P.S.: Sohela, Dist.: Bargarh, PIN-768035	All that part and parcel of property situated at over Khata No.: 2414/10494, Plot No.: 3398/12057, Area: Ac.0.040 Dec. & Plot No.: 3398/12056, Area: Ac.0.040 Dec., Mouza: Bargarh in the name of Dayanidhi Sahu, S/o: Lalit Mohan Sahu.	A) 05.07.2021 B) ₹16,94,355/- as on 31.03.2021 + further interest & expenses thereon C) 11.11.2021 D) Symbolic	A) ₹57,73,000/- B) ₹5,77,300/- C) ₹50,000/-	15.02.2022 at 10.00 A.M. to 3.00 P.M.			

Sl. No.	Name of the Branch	Name of the Account	Name & Addresses of the Borrowers / Guarantors in the Account	Description of Movable/Immovable Properties Mortgaged / Owner's Name (mortgagers of Property(ies))	A) Date of Demand Notice u/s 13(2) of SARFAESI ACT 2002	A) Reserve Price (Rs.)	B) EMD	C) Bid Increase Amount	Date & Time of E-Auction
9.	KANTABANJI BRANCH (741400)	Borrower: Nepur Meher, W/o.: Prakash Chandra Meher, At/PO.: Chaulsukha, P.S.: Kantabanji, Dist.: Bolangir, PIN - 767039/ Guarantor: Premshila Meher, W/o.: Madhusudan Meher, At/PO.: Chaulsukha, P.S.: Kantabanji, Dist.: Bolangir, PIN - 767039	All that part and parcel of property situated at over Khata No.: 126/35, Plot No.: 418/1768, Area: Ac. 0.040 Dec., Mouza: Chaulsukha, Tahasil: Kantabanji, Dist.: Bolangir, in the name of Premshila Meher, W/o.: Madhusudan Meher.	A) 18.06.2021 B) ₹3,21,128.39 as on 31.03.2021 + further interest & expenses thereon C) 29.10.2021 D) Symbolic	A) ₹5,14,000/- B) ₹51,400/- C) ₹10,000/-	15.02.2022 at 10.00 A.M. to 3.00 P.M.			
10.	JHARSUGUDA BRANCH (140320)	Borrower: M/s. Babita Readymade Garments, Prop.: Babita Biswal, At: Buromal, Near Dharmasala, PO./ Dist.: Jharsuguda, PIN - 768201	All that part and parcel of property situated at over Plot No.: 2552/7113, Khata No.: 929/2658, Area: Ac.0.030 Dec, Mouza: Jharsuguda, Unit No.: 6, PS./Tahasil/Dist.: Jharsuguda, in the name of Babita Biswal.	A) 07.06.2021 B) ₹32,90,054.99 as on 31.03.2021 + further interest & expenses thereon C) 01.09.2021 D) Symbolic	A) ₹67,07,000/- B) ₹6,70,700/- C) ₹50,000/-	15.02.2022 at 10.00 A.M. to 3.00 P.M.			
11.	SAMBALPUR BRANCH (044200)	Borrower: Puspanjali Filling Station, Prop.: Mrs. Puspanjali Sahani, W/o.: Akshaya Kumar Sahani, At: Larpank, Main Road, Infront of NAC College, Girakur, Sambalpur, PIN - 768016/ Guarantor: Akshaya Kumar Sahani, S/o: Surendranath Sahani, At: Larpank, Main Road, Infront of NAC College, Hirakud, Sambalpur, PIN - 768016	All that part and parcel of property situated at over Khata No.: 130/295, Plot No.: 471, 469/2303, 471/2356, 469/2357, Total Area: Ac.0.710 Dec., KISSAM: Gharabari situated at Mouza: Larpank, P.S.: Hirakud, Dist.: Sambalpur, in the name of Puspanjali Sahani, W/o.: Akshaya Kumar Sahani	A) 19.05.2021 B) ₹56,23,924.23 as on 31.03.2021 + further interest & expenses thereon C) 07.09.2021 D) Symbolic	A) ₹75,71,000/- B) ₹7,57,100/- C) ₹1,00,000/-	15.02.2022 at 10.00 A.M. to 3.00 P.M.			
12.	SONEPUR BRANCH (498500)	Borrower: Tanushree Handloom, Prop.: Tanuja Meher, W/o.: Ashish Meher, At: Thanapatipada, PO./ Dist.: Sonepur - 767017, Odisha/ Guarantor: Sushama Meher, W/o.: Poulasti Meher, At: Nuapada, Badabazar, P.O.: Sonepur - 767017, Odisha	All that part and parcel of immovable property situated over Khata No.: 111/61, Plot No.: 578 A/1 Part, Mouza: Kalapathar, P.O./P.S./Dist.: Sonepur, Area: 0.125 Dec., in the name of Sonepur Techno Engineering Pvt. Ltd., MD of the company is Sushama Meher, W/o.: Poulasti Meher	A) 05.07.2021 B) ₹19,51,072.20 as on 31.03.2021 + further interest & expenses thereon C) 03.12.2021 D) Symbolic	A) ₹45,00,000/- B) ₹4,50,000/- C) ₹1,00,000/-	15.02.2022 at 10.00 A.M. to 3.00 P.M.			
13.	SONEPUR BRANCH (498500)	Borrower: M/s. Sambalpurilak Handloom, Prop.: Sushama Meher, W/o.: Poulasti Meher, At: Nuapada, Badabazar, P.O.: Sonepur - 767017/ Guarantor: M/s. Sonepur Techno Engineering Pvt. Ltd., Managing Director: Smt. Sushama Meher, W/o.: Poulasti Meher & Sri Poulasti Meher, S/o: Chaturbhuj Meher, All are Resident of At: Nuapada, Badabazar, P.O.: Sonepur - 767017, Odisha	All that part and parcel of immovable property situated over Khata No.: 111/61, Plot No.: 578, A/2 Part, Mouza: Kalapathar, P.O./P.S./Dist.: Sonepur, Area: 0.125 Dec., in the name of Sonepur Techno Engineering Pvt. Ltd., MD of the company is Sushama Meher, W/o.: Poulasti Meher	A) 09.07.2021 B) ₹16,32,494/- as on 31.03.2021 + further interest & expenses thereon C) 03.12.2021 D) Symbolic	A) ₹45,00,000/- B) ₹4,50,000/- C) ₹1,00,000/-	15.02.2022 at 10.00 A.M. to 3.00 P.M.			
14.	BOLANGIR BRANCH (169110) /	Borrowers: Shri Raj Kumar Khatua & Shri Saroj Kumar Khatua, Both are At: Thikadar Pada, Bolangir, PIN - 767001	All that part and parcel of property situated over 1) Khata No.: 1157/2766, Plot No.: 1238/5510, Area: Ac.0.002 Dec., recorded in the name of Raj Kumar Khatua and 2) Khata No.: 1157/2767, Plot No.: 1238, Area: Ac.0.027 Dec., Mouza: Salepali, Tahasil: (Bolangir), Dist.: Bolangir recorded in the name of Saroj Kumar Khatua	A) 30.09.2021 B) ₹10,03,574/- as on 31.03.2021 + further interest & expenses thereon C) 24.12.2021 D) Symbolic	A) ₹42,00,000/- B) ₹4,20,000/- C) ₹1,00,000/-	15.02.2022 at 10.00 A.M. to 3.00 P.M.			
15.	BOLANGIR BRANCH (169110) /	Borrower: Shri Iswar Nanda, At: Salepalli, Bolangir, PIN-767001	All that part and parcel of property situated over Khata No.: 1157/2555, Plot No.: 1984/5333 & 1984/5333/5334, Area: Ac.0.052 Dec., Mouza: Salepali, Tahasil: (Bolangir), Dist.: Bolangir recorded in the name of Shri Iswar Nanda	A) 30.09.2021 B) ₹5,12,165/- as on 31.03.2021 + further interest & expenses thereon C) 24.12.2021 D) Symbolic	A) ₹22,00,000/- B) ₹2,20,000/- C) ₹50,000/-	15.02.2022 at 10.00 A.M. to 3.00 P.M.			
16.	TITILAGARH BRANCH (680800)	Borrowers: Md Jawed Akhtar, S/o Md. Tahir Hussain & Rizwana Khatoun, W/o: Md. Jawed Akhtar, At: Hatpada, P.O.: Titilagarh, Dist.: Bolangir, PIN- 767033, Odisha / Titilagarh, Dist.: Bolangir, Odisha recorded in the name of Md. Jawed Akhtar.	All that part and parcel of property situated at over Khata No.: 218/382, Plot No.: 1507/1738, Area: Ac.0.080dec., Plot No.: 1506, Area: Ac.0.40dec., Plot No.: 1471/1784, Area: Ac.0.060 dec., KISSAM: Gharbari, Mouza: Gunchitara, Tahasil: Muribahal, P.S.: Titilagarh, Dist.: Bolangir, Odisha recorded in the name of Md. Jawed Akhtar.	A) 31.08.2021 B) ₹30,02,298.23 as on 31.08.2021 + further interest & expenses thereon C) 09.11.2021 D) Symbolic	A) ₹29,00,000/- B) ₹2,90,000/- C) ₹50,000/-	15.02.2022 at 10.00 A.M. to 3.00 P.M.			

Terms and Conditions of E-Auction :
The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:
(1) The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".
(2) The auction sale will be "online through e-auction". The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <https://www.mstcecommerce.com>.
(3) The intending Bidders/ Purchasers are requested to register on portal (<https://www.mstcauction.com>) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet by 2 working days before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.
(4) Platform (<https://www.mstcecommerce.com>) for e-auction will be provided by e-Auction service provider M/S MSTC Limited having its Registered Office at 225-C, A.J.C. Bose Road, Kolkata - 700020 (Contact Phone & Toll free Numbers 079-41072412/411/413 or 1800-103-5342). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <http://www.mstcecommerce.com>. This Service Provider will also provide online demonstration/training on e-Auction on the portal.
(5) Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through 3 mode i.e. NEFT/ Cash/ Transfer (After generation of Challan from <https://www.mstcecommerce.com>) in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank, however for Cash/ Transfer the bidder has to visit Punjab National Bank Branch. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
(6) The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ web page portal. (1) <https://www.ibapi.in> (2) <https://eprocure.gov.in/epublish/app> (3) <https://www.mstcecommerce.com>. (4) www.pnbindia.in.
(7) The intending Bidders / Purchasers are requested to register on portal (<https://www.mstcauction.com>) using their mobile number and email-id. Further, they will upload the requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet. Only after having sufficient EMD in his Wallet, the interest bidder will be able to bid on the date of e-auction.
(8) During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be incremental amount mentioned in the advertisement for each Properties to the last higher bid of the bidders. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.
(9) It is the responsibility of intending Bidder(s) to properly read the Slave Notice, Terms & Conditions of E-Auction, Help Manual on operational part of e-Auction and follow them strictly.
In case of any difficulty or need of assistance before or during e-Auction process may contact authorized representative of our e-Auction Service Provider (<https://www.mstcecommerce.com>). Details of which are available on the e-Auction portal.
(10) After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/e-mail. (On Mobile No./Email Address given by them/registered with the service provider).
(11) The secured asset will not be sold below the reserve price.
(12) The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "The Authorized Officer, Punjab National Bank, A/C (Name of the A/C) Payable at In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
(13) Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194- 1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/full deposit of BID amount.
(14) The Authorised Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/ discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.
(15) The sale certificate shall be issued in the favour of successful bidder on deposit of full bid amount as per the provisions of the act.
(16) The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
(17) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspects the property in consultation with the dealing official as per the details provided.
(18) All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
(19) The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
(20) The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.
(21) It is open to the Bank to appoint a representative and make self bid and participate in the auction.
(22) For detailed term and conditions of the sale, please refer <https://ibapi.in>, <https://eprocure.gov.in/epublish/app>, <https://www.mstcecommerce.com> & www.pnbindia.in.

30 DAYS NOTICE TO BORROWERS AND GUARANTORS

This is also a 30 days notice to the Borrower(s)/Guarantor(s) of the aforesaid loan account for settlement of their outstanding dues with the bank and to participate the public auction on the above mentioned date.

Place: Sambalpur, Date: 14.01.2022
Sd/- Authorised Officer, Punjab National Bank