

CIRCLE SASTRA CENTRE, SAMBALPUR

CIRCLE OFFICE, Balaji Midtown, 1st Floor, Deheripali, P.O.: Budharaja, Sambalpur-768004
Email Id: cs8310@pnb.co.in, Authorised Officer Contact Number- 7303782021

SALE NOTICE FOR SALE OF MOVABLE/IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002
Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable / immovable properties mortgaged/charged to the Secured Creditor, the physical/symbolic possession of which has been taken by the **Authorised Officer** of the Bank/Secured Creditor, will be sold on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis on the date as mentioned in the table herein below, for recovery of the dues + further interest & expenses thereon of the Bank / Secured Creditor from the respective borrower (s) and guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

DATE & TIME OF E-AUCTION : 17.03.2022, 10.00 A.M. to 3.00 P.M.

LAST DATE & TIME OF EMD SUBMISSION : 15.03.2022 upto 5.00 P.M.

INSPECTION DATE & TIME : 10.03.2022 FROM 10.00 AM TO 03.00 PM

Sl. No.	Name of the Branch Name of the Account Name & Addresses of the Borrowers / Guarantors in the Account	Description of Movable/ Immovable Properties Mortgaged / Owner's Name of Property(ies)	A) Date of Demand Notice u/s 13(2) of SARFAESI ACT 2002 B) Outstanding Amount as on Specified Date+ further interest & expenses thereon C) Possession Date u/s 13(4) of SARFAESI ACT 2002 D) Nature of Possession Symbolic / Physical / Constructive	A) Reserve Price (Rs.) B) EMD C) Bid Increase Amount	Date & Time of E-Auction
1.	CDS SAMBALPUR BRANCH (141920) Borrower: Sushil Kumar Chaudhary , S/o: Basudev Chaudhary, At: Near Konark Hotel, Ward No.: 26, Baraipali, Sambalpur-768006	All that part and parcel of property located over Khata No.: 567/1114, Plot No.: 560/5149, Area: Ac. 0.003 Dec., Mouza: Sambalpur Town Unit No.: 13, Baraipali, Dist.: Sambalpur, in the name of Sushil Kumar Chaudhary , S/o: Basudev Chaudhary	A) 21.06.2021 B) ₹ 5,29,790.12 as on 31.03.2021 + further interest & expenses thereon C) 04.02.2022 D) Symbolic	A) ₹ 5,06,000/- B) ₹ 50,600/- C) ₹ 50,000/-	17.03.2022 at 10.00 A.M. to 3.00 P.M.
2.	CDS SAMBALPUR BRANCH (141920) Borrower: TKP Project Pvt. Ltd., Represented through Directors: Mrs. Gouri Panda, Mrs. Saraswati Panda & Shri Arun Kumar Panda , At: Varun Plaza, Ainthapali Road, Sambalpur- 768004 / Guarantor: Tapan Kumar Panda , S/o: Subas Panda, At: Dhuturapara, G M. College Road, Sambalpur-768001 1376 Sq.ft, in the name of Tapan Kumar Panda 3) All that part and parcel Office Room No. 5, Area: 195 Sq.ft Shyam Arcade, 2nd Floor, Poddar Colony, Khetrajpur, Mouza: Sambalpur Town Unit No.: 13, Baraipali, Sambalpur, in the name of Tapan Kumar Panda	1) All that part and parcel of Commercial Office Building No.: TO-8 (third floor) Super Built-up Area:1244 Sq.ft and built up Area: 920 Sq.ft at Varun Plaza, Ainthapali, Sambalpur, in the name of Tapan Kumar Panda , over Khata No.: 733/2493, Plot No.: 274/275 2) All that part and parcel of Residential Apartment Flat No.: B-302, Second Floor, Block-B at Shyam Vatika, Built up Area: 1376 Sq.ft, in the name of Tapan Kumar Panda	A) 05.07.2021 B) ₹ 84,41,089/- as on 31.03.2021 + further interest & expenses thereon C) 28.12.2021 D) Symbolic	A) ₹ 37,60,000/- B) ₹ 3,76,000/- C) ₹ 1,00,000/- A) ₹ 47,50,000/- B) ₹ 4,75,000/- C) ₹ 1,00,000/- A) ₹ 15,65,000/- B) ₹ 1,56,500/- C) ₹ 1,00,000/-	17.03.2022 at 10.00 A.M. to 3.00 P.M.
3.	CDS SAMBALPUR BRANCH (141920) Borrower: M/s Anu Bricks Work, Prop: Sanjukta Panda , Near DIET Road, Ainthapali, Sambalpur-768004 / Guarantor: Sanjukta Panda, Proprietor of M/s Anu Bricks Work , Near DIET School Road, Backside of Shiv Mandir Budharaja, Sambalpur-768004 Ac.0.008Dec. at Mouza: Sankarma Town Unit No.: 10, Tahasil/Dist.: Sambalpur, in the name of Sanjukta Panda	1) All that part and parcel of immovable property situated over Khata No.: 98/1118, Plot No.: 488/1893, Area: Ac.0.103 Dec., at Mouza: Sankarma Town Unit No.: 10, Tahasil/Dist.: Sambalpur, in the name of Sanjukta Panda . 2) All that part and parcel of immovable property situated over EM of Khata No.: 98/1105, Plot No.: 488/1880, Area: Ac.0.008Dec. at Mouza: Sankarma Town Unit No.: 10, Tahasil/Dist.: Sambalpur, in the name of Sanjukta Panda	A) 05.06.2021 B) ₹ 22,17,549.84 as on 31.03.2021 + further interest & expenses thereon C) 15.12.2021 D) Symbolic	A) ₹ 15,11,000/- B) ₹ 1,51,100/- C) ₹ 50,000/- A) ₹ 11,69,000/- B) ₹ 1,16,900/- C) ₹ 50,000/-	17.03.2022 at 10.00 A.M. to 3.00 P.M.
4.	CDS SAMBALPUR BRANCH (141920) Borrower: Awdhesh Kumar Pandey , S/o.: Jagdish Prasad Pandey, At: House No.: 4 Teachers Colony, Near Balaji Temple, Khetrajpur, Sambalpur - 768003 / Guarantor: Jagdish Prasad Pandey , S/o.: Ambika Prasad Pandey, At: House No.: 4, Teachers Colony, Near Balaji Temple, Khetrajpur, Sambalpur-768003	All that part and parcel of immovable Property situated over Khata No.: 368/791, Plot No.: 823/3173, Area: Ac.0.050 Dec., Mouza: Sambalpur Town Unit No.: 9, Talbhata, Dist.: Sambalpur in the name of Jagdish Prasad Pandey .	A) 21.06.2021 B) ₹ 3,37,384.09 as on 31.03.2021 + further interest & expenses thereon C) 30.11.2021 D) Symbolic	A) ₹ 16, 70,000/- B) ₹ 1,67,000/- C) ₹ 50,000/-	17.03.2022 at 10.00 A.M. to 3.00 P.M.
5.	CDS SAMBALPUR BRANCH (141920) Borrower : Md. Manuar Alam , At: Near Forest Range Office, Motijharan, Sambalpur, PIN-768002 / Guarantor: Md. Maqsd Alam , At: Near Forest Range, Office Motijharan, Sambalpur, PIN-768002	All that part and parcel of immovable property situated of Plot No.: 727/5306, Khata No.: 344/1858, Mouza: Sunapali, Sambalpur Town Unit no. 3, Area Ac.0.041Dec. in the name of Md. Maqsd Alam	A) 11.06.2021 B) ₹ 15,60,206.50 as on 31.03.2021 + further interest & expenses thereon C) 29.01.2022 D) Symbolic	A) ₹ 17,50,000/- B) ₹ 1,75,000/- C) ₹ 1,00,000/-	17.03.2022 at 10.00 A.M. to 3.00 P.M.
6.	CDS SAMBALPUR BRANCH (141920) Borrower : Ms. Nitu Khan & Md. Iqbal Khan , At: Pathanpada, Badabazar, P.O.: Khetrajpur, Dist.: Sambalpur PIN - 768006	All that part and parcel of immovable property situated over Khata No.: 212/101, Plot No.: 778, Area: Ac. 0.100 Dec., Mouza: Baditheipali Sasan No.: 31 in the name of Nitu Khan	A) 05.07.2021 B) ₹ 10,26,815/- as on 31.03.2021 + further interest & expenses thereon C) 02.12.2021 D) Symbolic	A) ₹ 3,80,000/- B) ₹ 38,000/- C) ₹ 50,000/-	17.03.2022 at 10.00 A.M. to 3.00 P.M.
7.	CDS SAMBALPUR BRANCH (141920) Borrower : Taj Steel, Prop.: Syed Akhtar Ali , At: Sunapali, Near Chanda Godown, P.O.: Dhankauda, Sambalpur, PIN - 768006	All that part and parcel of property located over Plot No.: 605/5652, Khata No.: 344/2154, Mouza: Sambalpur Town, Area: Ac.0.060 dec., Dist.: Sambalpur, in the name of Syed Akhtar Ali .	A) 10.06.2021 B) ₹ 8,20,584/- as on 31.03.2021 + further interest & expenses thereon C) 18.11.2021 D) Symbolic	A) ₹ 61,30,000/- B) ₹ 6,13,000/- C) ₹ 50,000/-	17.03.2022 at 10.00 A.M. to 3.00 P.M.
8.	JHIRPANI BRANCH (079620) Borrower : M/s. Aroon Enterprises, Prop.: Mr. Manas Murlu , Shop No.: 3, Big Market, Sector-20, P.O.: Rourkela, Dist.: Sundargarh, PIN-769005 / Guarantor: Mrs. N Mina , W/o: Mr. Manas Murlu, B-93, Sector-6, P.O.: Rourkela, Dist.: Sundargarh, PIN- 769002	All that part and parcel of immovable property situated over Khata No.: 512/3327, Plot No.: 13/3913, Area: Ac.0.030Dec., Plot No.: 7/3914, Area: Ac.0.016Dec., Mouza: Ghangapatna, Tahasil: Bhubaneswar recorded in the name of Mrs N Mina	A) 31.08.2021 B) ₹ 20,01,982.75 as on 04.09.2021 + further interest & expenses thereon C) 24.01.2022 D) Symbolic	A) ₹ 5,10,000/- B) ₹ 51,000/- C) ₹ 25,000/-	17.03.2022 at 10.00 A.M. to 3.00 P.M.
9.	LEDHIMONG BRANCH (198710) Borrower : Smt. Subarna Meher , W/o: Shri Shibalal Meher, At/P.O.: Ledhimong, P.S.: Dharuadihi, Sundergarh, PIN-770022 Ledhimong, P.S.: Dharuadihi, Dist.: Sundergarh in the name of Smt. Subarna Meher , W/o Shibalal Meher.	All that part and parcel of property situated over Khata No.: 302/164, Plot No.: 1604/2, Pertaining to Mutation Khata No.: 302/225, Plot No.: 1604/3556, Area: Ac.0.210 dec., Mouza: Ledhimong, P.S.: Dharuadihi, Dist.: Sundergarh in the name of Smt. Subarna Meher , W/o Shibalal Meher.	A) 05.11.2021 B) ₹ 15,75,271.85 as on 31.10.2021 + further interest & expenses thereon C) 07.01.2022 D) Symbolic	A) ₹ 23,70,000/- B) ₹ 2,37,000/- C) ₹ 50,000/-	17.03.2022 at 10.00 A.M. to 3.00 P.M.
10.	SAMBALPUR BRANCH (074610) Borrower : Smt. Ranjana Nayak , W/o: Banchanidhi Nayak, Flat No.: 405-A, City Pride Apartment, Farm Road, Khetrajpur, Sambalpur-768003 / Guarantors: Smt. Narayani Nayak & Shri Ashish Nayak , D/o: Late Banchanidhi Nayak, Flat No.: 405-A, City Pride Apartment, Farm Road, Khetrajpur, Sambalpur- 768003	All that part and parcel of property i.e Residential Apartment No.: A-405, City Pride Apartment, Khetrajpur situated over Khata No.: 257/147, Plot No.: 941/2983, Khata No.: 257/97, Plot No.: 941/2984, Area: 1427 Sq.ft, Mouza: Sambalpur Town Unit No.: 8, Badabazar in the name of Smt. Ranjana Nayak .	A) 30.09.2021 B) ₹ 23,88,240.86 as on 30.09.2021 + further interest & expenses thereon C) 15.12.2021 D) Symbolic	A) ₹ 65,20,000/- B) ₹ 6,52,000/- C) ₹ 1,00,000/-	17.03.2022 at 10.00 A.M. to 3.00 P.M.
11.	SAMBALPUR BRANCH (040120) Borrower : M/s. Chinu Travels, Prop.: Manoranjan Sathpathy , At: Durga Mandir Chowk, Hirakud, Sambalpur 649, South: Plot No.: 530, East: Plot No.: 652 and West: Plot No.: 647 recorded in the name of Manoranjan Sathpathy	Equitable Mortgage of Land situated over Mouza: Gadmunda, P.S.: Hirakud, District: Sambalpur bearing Khata No.: 9, Chaka No.: 106, Chaka Plot No.: 648, Area: Ac. 1.000 Dec., Bounded by North: Plot No.: 649, South: Plot No.: 530, East: Plot No.: 652 and West: Plot No.: 647 recorded in the name of Manoranjan Sathpathy	A) 04.06.2021 B) ₹ 78,57,101.88 as on 31.03.2021 + further interest & expenses thereon C) 25.01.2022 D) Symbolic	A) ₹ 46,80,000/- B) ₹ 4,68,000/- C) ₹ 50,000/-	17.03.2022 at 10.00 A.M. to 3.00 P.M.

Sl. No.	Name of the Branch Name of the Account Name & Addresses of the Borrowers / Guarantors in the Account	Description of Movable/Immovable Properties Mortgaged / Owner's Name of Property(ies)	A) Date of Demand Notice u/s 13(2) of SARFAESI ACT 2002 B) Outstanding Amount as on Specified Date+ further interest & expenses thereon C) Possession Date u/s 13(4) of SARFAESI ACT 2002 D) Nature of Possession Symbolic / Physical / Constructive	A) Reserve Price (Rs.) B) EMD C) Bid Increase Amount	Date & Time of E-Auction
12.	SAMBALPUR BRANCH (040120) Borrower : M/s. Joshi Construction, Partners: Sh. Gopal P Joshi, Sh. Jayesh Joshi & Sh. Paresch Joshi , At: A.N Guha Lane, Sambalpur, PIN-768001 / Guarantor: Sh. Gopal P Joshi , At: A.N Guha Lane, Sambalpur, PIN- 768001	All that part and parcel of immovable property on Mouza: Dabaepali, Plot No.: 320/556, Khata No.: 129/36, Area: Ac. 0.48 Dec., Tahasil: Sambalpur, P.S.: Sason, Dist.: Sambalpur, recorded in the name of Gopal Prasad Joshi	A) 04.06.2021 B) ₹ 17,56,411.89 as on 31.03.2021 + further interest & expenses thereon C) 29.01.2022 D) Symbolic	A) ₹ 32,40,000/- B) ₹ 3,24,000/- C) ₹ 50,000/-	17.03.2022 at 10.00 A.M. to 3.00 P.M.
13.	SUNDERGARH BRANCH (149810) Borrowers: 1) Smt. Kalpana Deo , W/o: Shri Dusmant Pratap Deo, At: Rajbati, P.O.: Sundergarh, Dist.: Sundergarh, 2) Shri Dusmant Pratap Deo , At: Rajbati, P.O.: Sundergarh, Dist.: Sundergarh	All that part and parcel of property located over Plot No.: 4/2738 bearing Khata No.: 185/924, Area: Ac.0.160 Dec., Mouza: Chittabhangra Rajbati, Dist.: Sundergarh recorded in the name of Kalpna Deo	A) 11.06.2021 B) ₹ 42,12,749.93 as on 31.03.2021 + further interest & expenses thereon C) 03.02.2022 D) Symbolic	A) ₹ 1,27,00,000/- B) ₹ 12,70,000/- C) ₹ 1,00,000/-	17.03.2022 at 10.00 A.M. to 3.00 P.M.
14.	BOLANGIR BRANCH (479800) / Borrowers: 1) Mr. Pratap Kumar Behera and 2) Mr. Pradeep Kumar Behera , Both are S/o: Late Shri Murlidhar Behera, At: Gandhi Nagar Pada, Bolangir, Dist.: Bolangir, PIN - 767001 / Guarantors: 1) Smt. Prabhasini Behera, 2) Smt. Arati Behera & 3) Smt. Minati Singhdeo , All are At: Gandhi Nagar Pada, Bolangir, Dist.: Bolangir, PIN-767001	All that part and parcel of property situated over Plot No.: 649, Khata No.: 730/1088, Area: Ac.0.062 Dec., Mouza: Bolangir ka, Tahasil: Bolangir-318, Dist.: Bolangir recorded in the name of Murlidhar Behera, S/o Mohan Behera	A) 17.11.2021 B) ₹ 25,96,195/- as on 31.10.2021 + further interest & expenses thereon C) 31.01.2022 D) Symbolic	A) ₹ 92,00,000/- B) ₹ 9,20,000/- C) ₹ 1,00,000/-	17.03.2022 at 10.00 A.M. to 3.00 P.M.
15.	BOLANGIR BRANCH (479800) / Borrower: M/s. Chakadola Tent House, Prop: Ajit Midya , At: Mahalaxminagar, Near Dr. Tihadi's Residence, Bolangir, PIN-767001	All that part and parcel of immovable property situated at Plot No.: 1627/4082, 1626/4083, Khata No.: 1157/2822, Area: Ac.0.069 Dec., Mouza: Salepali, Thana No.: 149 (Bolangir), Tahasil: Bolangir-318, Dist.: Bolangir recorded in the name of Mousumi Midya	A) 19.05.2021 B) ₹ 14,95,918.40 as on 31.03.2021 + further interest & expenses thereon C) 31.01.2022 D) Symbolic	A) ₹ 75,25,000/- B) ₹ 7,52,500/- C) ₹ 50,000/-	17.03.2022 at 10.00 A.M. to 3.00 P.M.
16.	BARPALI BRANCH (737400) / Borrower: Shri Padma Kishore Meher , At: Jhulopalli, P.O.: Bandhpalli, Barpali - 768029	All that part and parcel of property situated over Khata No.: 36/1, Plot No.: 287/470, Area: Ac. 0.10Dec., Mouza/Village: Badipali, P.S.: Barpali, Tahasil: Barpali, Dist.: Bargarh, in the name of Jambobati Meher	A) 30.09.2021 B) ₹ 6,07,859.21 as on 30.09.2021 + further interest & expenses thereon C) 05.01.2022 D) Symbolic	A) ₹ 13,50,000/- B) ₹ 1,35,000/- C) ₹ 50,000/-	17.03.2022 at 10.00 A.M. to 3.00 P.M.
17.	BRAJRAJNAGAR BRANCH (401900) Borrowers: 1) Shri Jugal Kishore Mohanty & 2) Shantilata Mohanty , At: Nuadihi, Gandhi Chowk, Brajrajnagar, Jharsuguda, Dist.: Jharsuguda, PIN-768216	All that part and parcel of property located over Khata No.: 621/781, Plot No.: 2099/8651, Area: Ac.0.025 Dec., Plot No.: 2100/8652, Area: Ac.0.068 Dec., Total Area: Ac.0.093 Dec., Mouza: Brajrajnagar Town Unit No.: 2, P.S.: Brajrajnagar in the name of Jugal Kishore Mohanty, S/o Shri Indramani Mohanty	A) 12.11.2021 B) ₹ 11,96,377.50 as on 31.10.2021 + further interest & expenses thereon C) 01.02.2022 D) Symbolic	A) ₹ 16,90,000/- B) ₹ 1,69,000/- C) ₹ 50,000/-	17.03.2022 at 10.00 A.M. to 3.00 P.M.
18.	SUNDERGARH BRANCH (313300) Borrowers: 1) Shri Sunil Keshari , S/o: Shri Parameswar Keshari & 2) Bina Debi , W/o: Parameswar Keshari, At: Ward No.: 2, Bhitriya Para, P.O./P.S./Dist.: Sundergarh, Odisha-770001 / Guarantor: Shri Abdul Hamid , S/o: Abdul Hajji, At: Denghibhadi, P.O./P.S./Dist.: Sundergarh, Odisha - 770001	All that part and parcel of property located over Khata No.: 460/684, Plot No.: 1125/1768, Plot No.: 1126/1769, Area: Ac.0.025 Dec. and Ac.0.035 Dec. respectively, Total Area: Ac.0.060 Dec., in the name of Bina Debi	A) 12.11.2021 B) ₹ 13,38,215/- as on 31.10.2021 + further interest & expenses thereon C) 03.02.2022 D) Symbolic	A) ₹ 32,00,000/- B) ₹ 3,20,000/- C) ₹ 50,000/-	17.03.2022 at 10.00 A.M. to 3.00 P.M.

Terms and Conditions of E-Auction :
The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:
(1) The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".
(2) The auction sale will be "online through e-auction". The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <https://www.mstcecommerce.com>.
(3) The intending Bidders/ Purchasers are requested to register on portal (<https://www.mstcauction.com>) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet by 2 working days before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.
(4) Platform (<https://www.mstcecommerce.com>) for e-auction will be provided by e-Auction service provider M/S MSTC Limited having its Registered Office at 225-C, A.J.C. Bose Road, Kolkata - 700020 (Contact Phone & Toll free Numbers 079-41072412/411413 or 1800-103-5342). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <http://www.mstcecommerce.com>. This Service Provider will also provide online demonstration/training on e-Auction on the portal.
(5) Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through 3 mode i.e. NEFT/ Cash/ Transfer (After generation of Challan from (<https://www.mstcecommerce.com>) in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank, however for Cash/ Transfer the bidder has to visit Punjab National Bank Branch. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
(6) The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ web page portal. (1) <https://www.ibapi.in> (2) <https://eprocure.gov.in/epublish/app> (3) <https://www.mstcecommerce.com> . (4) www.pnbindia.in.
(7) The intending Bidders / Purchasers are requested to register on portal (<https://www.mstcauction.com>) using their mobile number and email-id. Further, they will upload the requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet. Only after having sufficient EMD in his Wallet, the interest bidder will be able to bid on the date of e-auction.
(8) During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be incremental amount mentioned in the advertisement for each Properties to the last higher bid of the bidders. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.
(9) It is the responsibility of intending Bidder(s) to go through the E-Auction Sale Notice, Terms & Conditions of E-Auction, Help Manual on operational part of e-Auction and follow them strictly. In case of any difficulty or need of assistance before or during e-Auction process may contact authorized representative of our e-Auction Service Provider (<https://www.mstcecommerce.noclick.com>). Details of which are available on the e-Auction portal.
(10) After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/e-mail. (On Mobile No./Email Address given by them/registered with the service provider).
(11) The secured asset will not be sold below the reserve price.
(12) The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "The Authorized Officer, Punjab National Bank, A/c (Name of the A/C) Payable at In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
(13) Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194- 1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/full deposit of BID amount.
(14) The Authorised Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/ discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.
(15) The sale certificate shall be issued in the favour of successful bidder on deposit of full bid amount as per the provisions of the act.
(16) The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
(17) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspects the property in consultation with the dealing official as per the details provided.
(18) All statutory dues/attend charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
(19) The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
(20) The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.
(21) It is open to the Bank to appoint a representative and make self bid and participate in the auction.
(22) For detailed term and conditions of the sale, please refer <https://ibapi.in>, <https://eprocure.gov.in/epublish/app>, <https://www.mstcecommerce.com> & www.pnbindia.in.

30 DAYS NOTICE TO BORROWERS AND GUARANTORS

This is also a 30 days notice to the Borrower(s)/Guarantor(s) of the aforesaid loan account for settlement of their outstanding dues with the bank and to participate the public auction on the above mentioned date.