

E-Auction Sale Notice for Sale of Movable / Immovable Assets under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) [Read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002] to be held on 27.06.2022 from 11:00AM to 05:00PM

Whereas, the Authorised Officer of **Bank of India** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notices to the borrowers, and the Authorised Officer has taken possession of the properties described herein below. Offers are invited by the Authorised Officers under Sub-Rule 5 & 6 of Rule 8 of the said Rules by holding e-auction on **27.06.2022 from 11:00AM to 05:00PM**. Public at large, Borrowers and Guarantors in general are being informed that E-auction under SARFAESI Act in respect of under noted properties will be conducted for sale on the terms & conditions under Security Interest (Enforcement) Rules, 2002 and to following conditions for realization of debts due to Bank.

Date & Time of E-Auction: 27.06.2022 From 11.00 A.M. to 5.00 P.M. with unlimited extension of 10 (Ten) minutes each.

Last date for submission of EMD & Documents: 26.06.2022 upto 11.00 A.M.

Date & Time of Inspection of Properties: 24.06.2022 between 11.00 A.M. to 5.00 P.M.,
For inspection please contact the Respective Branch Head or Recovery Department, Zonal Office, Keonjhar
(Mr. Umakanta Bhoi, Mob.: 9743100815)

Sl. No.	BRANCH/Name & Address of the Borrowers/ Guarantors /Mortgagors/Total Dues	Description of the Properties	Reserve Price / EMD /Type of Possession
1.	JODA BRANCH/ Borrower/Mortgagor: M/s. R. K. Minerals, Prop.: Afsari Begum, W/o.: Late Abdul Rahim/ Guarantors/ Mortgagors: 1) Abdul Karim, S/o.: Late Abdul Rahim, 2) Noosrat Khatoon, D/o.: Late Abdul Rahim, All are At: Hudi Sahi, Behind St. Teresa School, PO./P.S.: Joda, Dist.: Keonjhar - 758034 / Total Dues: Rs.12,52,237.68 as on 17.06.2019 plus further interest, costs and incidental expenses	EQM of land & building situated at Plot No.: 1554/2159, Khata No.: 224/392, Area: Ac.0.150 Dec., Village: Baneikela, Unit No.: 1, KISSAM: Gharabari, PO./P.S.: Joda, Dist.: Keonjhar standing in the name of Afsari Begum, W/o.: Late Abdul Rahim, Abdul Karim, S/o.: Late Abdul Rahim & Noosrat Khatoon, D/o.: Late Abdul Rahim, Bounded by: North: Md. Sham & Road, South: Plot No.: 630, East: St. Teresa School, West: Sujit Poddar	₹ 78,26,000/- / ₹ 7,82,600/- / Symbolic
2.	RAMACHANDRAPUR BRANCH/ Borrower/Mortgagor: Laxmidhar Sahoo, S/o: Late Dhruva Charan Sahoo, At: Badapadana, P.O./P.S.: Ramchandrapur, Dist.: Keonjhar, PIN-758015 / Total Dues: Rs.15,36,806.20 as on 17.08.2021 plus further interest, costs and incidental expenses	EQM of land & building situated at Plot No.: 2338/5024, Khata No.: 404/169, Mauza: Badapadana, Area: Ac.0.14 Dec., KISSAM: Gharbari, P.O./P.S.: Ramchandrapur, Tehasil: Ghasipura, Dist.: Keonjhar, Odisha standing in the name of Shri Laxmidhar Sahoo, S/o: Late Dhruva Charan Sahoo, Bounded as under North: Own Land, South: Village Road, East: Govt. Land, West: Govt Land	₹ 35,79,000/- / ₹ 3,57,900/- / Symbolic
3.	GHASIPURA BRANCH/ Borrowers/Mortgagors: 1) M/s. Amar Tractor, Prop.: Mrs. Pravati Kanungo, 2) Mrs. Pravati Kanungo, W/o.: Radhamadhab Kanungo, At: Janara, PO.: Ghaispura, Dist.: Keonjhar-758015 (Odisha)/ Total Dues: Rs.25,23,507.99 as on 17.08.2021 plus further interest, costs and incidental expenses	EQM of Land and Building over Khata No.: 85/352, Plot No.: 166/807, Area: Ac.0.058 Dec., KISSAM: Gharbari, situated at Mouza: Janara, PO.: Ghasipura, Tahasil: Ghasipura, PS.: Ghasipura, Dist.: Keonjhar, property standing in the name of Pravati Kanungo, W/o.: Radhamadhab Kanungo, Bounded by North: Banmali Das, South: Pranati Kanungo, East: Rabi Mohanty, West: Utkal S Nayak & Ghoroi Rasta	₹ 35,03,000/- / ₹ 3,50,300/- / Symbolic
4.	BANSAPAL BRANCH/ Borrower/Mortgagor: Rebaty Prusty, At: Nayakote, Bhejdih, Keonjhar, PIN-758018 / Total Dues: Rs.26,13,986.74 as on 12.10.2021 plus further interest, costs and incidental expenses	Plant and Machinery (Fly Ash Bricks Manufacturing Unit) over Khata No.: 90/21, Plot No.: 810/1038, Area: Ac.0.250 Dec., KISSAM: Gharbari situated at Mouza: Vejidihi, Tahasil: Banspal, Sub-Registrar: Telkoi, Dist.: Keonjhar, The property standing in the name of Shri Kailash Chandra Prusty, Bounded by North: Road & Self (Plot No.: 811/995) South: Self (Plot No.: 810), East: Krutibas Behera, West: Hadibandhu Behera	₹ 12,63,000/- / ₹ 1,26,300/- / Symbolic
5.	JHUMPURA BRANCH/ Borrower/Mortgagor: M/s. Baba Baidyanath Plast, Prop.: Shri Prasanta Kumar Sahoo, At: Aharaposi, Dist.: Keonjhar-758031 / Total Dues: Rs.56,70,865.74 as on 16.07.2021 plus further interest, costs and incidental expenses	Plant & Machinery (Plastic bag manufacturing unit) in the name of M/s. Baba Baidyanath Plast over the property consisting of Plot No.: 226/750, Khata No.: 82/67, Area: Ac.0.100 Dec., KISSAM: Gharbari, Mouza: Aharaposi, Tahasil: Sadar, R.I.: Palasapanga, SRO/Dist.: Keonjhar recorded in the name of Sri Prasanta Kumar Sahoo, S/o: Kshyakar Sahoo, Bounded by North: Govt Land, South: Property of Biranchi Pradhan, East: Owner Himself, West: Common Road.	₹ 46,71,000/- / ₹ 4,67,100/- / Symbolic

Terms and conditions of E-Auction :

The sale shall be subject to the terms and conditions and provisions prescribed in the SARFAESI Act 2002 read with the Security Interest (Enforcement) Rules 2002 and to the following further terms and conditions:

- Auction Sale / bidding would be only through "Online Bidding Process" on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" through the website / E-auction Portal <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>.
- Date and Time of E-auction is **27.06.2022** between **11:00AM to 05:00PM** for all properties with auto-extension of 10 minutes each. The last date for submission of EMD is **26.06.2022 upto 11.00 AM**. Auction would commence on the Reserve Price plus first incremental value. Bidders shall improve their offers in multiples / incremental value of **Rs.10,000/-**. The properties shall not be sold below the reserve price plus first incremental value.
- Intending bidders shall get their names registered well in advance and in any case not later than on **26.06.2022** upto 11.00 AM in the portal <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> and submit the EMD online to the Global EMD Wallet and thereupon they would be allowed to participate in the online auction through the said portal. Buyers shall submit their KYC, Mobile No. & Email ID to the website.
- To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property/ies. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
- Particulars specified in the schedule above have been stated to the best of information of the Authorised Officer / Bank. Authorised Officer and / or Bank will not be answerable for any error, mis-statement or omission in this public notice.
- For inspection of the properties the intending bidders may contact the **respective Branch Head or Recovery Department, Zonal Office, Bank of India, Keonjhar**.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration. The EMD and subsequent bid money deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
- The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ web page portal (1) <https://www.ibapi.in> (2) <https://www.mstcecommerce.com> (3) www.bankofindia.co.in.
- In case of any difficulty or need of assistance before or during E-auction process may contact authorized representative of our e-Auction Service Provider (<https://www.mstcecommerce.com>). Details of which are available on the e-Auction portal.
- Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194- 1A of Income Tax Act 1961 and TDS is to be deducted by the successful bidder only at the time of deposit of remaining 75% of the bid amount/full deposit of BID amount.
- All statutory dues / non-statutory dues / applicable stamp duty/ additional stamp duty / transfer charges / all fees / assessment charges/other dues including registration charges, stamp duty, taxes, applicable TDS etc. shall have to be borne by the purchaser.
- The Authorised Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/ discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.
- The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.

30 DAYS E-AUCTION SALE NOTICE IS HEREBY GIVEN TO BORROWERS/ GUARANTORS/MORTGAGORS

This is also a 30 days sale notice to the Borrower(s)/Guarantor(s)/Mortgagor(s) of the aforesaid loan accounted for settlement of their outstanding dues with the bank and to participate in the public auction on the above mentioned date.

Place : Keonjhar, Date : 23.05.2022

Authorised Officer, Bank of India