

Terms and Conditions of E-Auction :

The sale shall be subject to the Terms & Conditions prescribed in the Security interest(Enforcement)

Rules 2002 and to the following further conditions:

(1)The properties are being sold on"AS IS WHERE IS BASIS"& The sale is to be confirmed by the Secured creditor.

(2)To the best of knowledge and information of the authorized Officer, there is no encumbrance on the property/ies. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues/affecting the property,prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank.The property is being sold with all the existing and future encumbrances whether known or unknown to bank. The authorized Officer/Secured creditor shall not be responsible in any way for any third party claims/rights/dues.

(3)The particulars of Secured Assets specified in the Schedule here in above have been stated to the best of the information of the Authorised Officer, but the authorized officer shall not be answerable for any error , misstatement or omission in this proclamation.

(4)The secured asset will not be sold below the reserve price.

(5)The interested bidders shall deposit the EMD by way of demand draft favouring"**The Authorised Officer,Punjab National Bank**" or through NEFT/RTGS before 2 days of auction by 5.00 P.M to the Account PNBA/c , Nayagarh, Account No: 4984003171160, IFSC Code PUNB0498400

(6) Last date & time for submission of EMD and Documents (Hard Copy & Online) on or before 2 Days of Auction by 5.00 P.M.

(7)The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non statutory dues, taxes,rates, assessment charges, fees etc. owing to anybody.

(8)Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per Sec. 194IA of the Income Tax Act, 1961 and deposit the same by furnishing the Challan in form 26QB and submit the original receipt of TDS Certificate to Bank.

(9)For further details & Terms and Conditions, please visit the following web sites and/or contact the Nodal Officer,Contact Number for CIRCLE SASTRA, BERHAMPUR: 8880889990,8847887928,9123140652, Website:www.pnbindia.in, E-mail address: cs8196@pnb.co.in

15 DAYS NOTICE TO BORROWERS AND GUARANTORS

This is also a 15 days notice to the Borrower(s)/ Guarantor(s) of the aforesaid loan account for settlement of their outstanding dues with the bank and to participate the public auction on the above mentioned date.

Date:

Sd/-Authorised Officer

Place:Berhampur

Punjab National Bank