



इण्डियन ओवरसीज बैंक Indian Overseas Bank

खंडवा शाखा Khandwa Branch

Karamvir Complex Bhavan, Jawahar Ganj, Khandwa MP-450001 (M.P)

Ph- 0733-2227707, E-mail:lob1771@lob.in

Date: 12.08.2021

**SALE NOTICE OF IMMOVABLE SECURED ASSETS**

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To,

S. No.	Borrower	S. No.	Guarantor/Mortgagor
01	<p>M/s Gorakhnath Bricks Industries Proprietor: Mr. Lokesh Melunde s/o Sh. Hukumchand Melunde</p> <p><b>Unit Address:</b> Khasra No.49/1 &amp; 50/1, At Patwari Halka No.51, Village-Badgaon Bhila, Naghchun Road, Tehsil - Khandwa, District KHANDWA (MP) PIN – 450001.</p> <p><b>Residential Address:</b> S/o Sh. Hukumchand Melunde, H.No.22, Gali No.01, Veer Rani Durgawati, Ward No.34, Singhad Talai, Near Janta School, District Khandwa (MP) PIN-450001</p>	01	<p>Mr. Hukumchand Melunde S/O Sh. Harnam Singh Melunde</p> <p>Address: Khasra No. 49/1 &amp; 50/1, At Patwari Halka No.51, Village-Badgaon Bhila, Naghchun Road, Tehsil - Khandwa, District - KHANDWA (MP) PIN – 450001</p> <p><b>Residential Address:</b> S/O Sh. Harnam Singh Melunde, H.No.22, Gali No.01, Veer Rani Durgawati, Ward No.34, Singhad Talai, Near Janta School, District Khandwa (MP) PIN-450001</p>

Sir,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.

2. Please refer to the possession notice dated 11.03.2019 issued to you regarding taking possession of the secured assets at morefully described in the schedule below and the publication of the said possession notice in **Nai Dunia [(Hindi Edition (daily)) and Times Of India [(English Edition (daily))]** on 13.03.2019 by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.

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3. You the above named borrower / mortgagor / guarantor have failed to pay the dues after issuance of demand notice dated 07.01.2019, acknowledged by you and guarantor on 08.01.2019. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as is what is" condition under Sec. 17(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.

4. After appropriating the aforesaid repayments, the dues in the loan account as on 31.07.2021 works out to Rs 94,37,411/- (Rupees Ninty Four Lakh Thirty Seven Thousand Four Hundred Eleven only) along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

5. We hereby give you notice of 30 days that the below mentioned secured assets shall be sold by the undersigned on 15.09.2021 between 11.00 hours and 13.00 hours with auto extension of 10 minutes through e-auction using <https://ibapl.in> (Web portal).

6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in "Free Press [English Edition (daily)] and Raj Express [(Hindi Edition (daily))]" shortly. A copy of the proposed paper publication is also enclosed.

7.

**Schedule of Secured Assets**

Diverted land property comprising area of 1.240 hectare vide Khasra No.49/1 Rakba 0.60 Hectare and Khasra No.50/1 Rakba 0.64 Hectare, At Patwari Halka No.51, Village-Badgaon Bhila, Naghchun Road, Tehsil-Khandwa, District - Khandwa (MP) PIN-450001 in the name of Mr. Hukumchand Melunde S/O Sh. Harnam Singh Melunde.

**FOUR BOUNDRIES:**

**NORTH: KHASRA NO. 49/2 & 50/2**

**SOUTH: KHASRA NO.54**

**EAST: KHASRA NO. 48**

**WEST: KACHCHA AAM ROAD**

Yours Faithfully

Date: 12.08.2021

Place : Khandwa

कृते इण्डियन ओवरसीज बैंक  
For INDIAN OVERSEAS BANK

प्रधान अधिकारी / Chief Officer

Copy to: Mr. Hukumchand Melunde S/o Harnam Singh Melunde (Guarantor)

Encl:

1. E-auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice