

कार्पोरेशन बैंक,  
चिरक्करा तलशेरी शाखा,  
एम्पी ट्वेर्स टी सी  
रोड, चिरक्करा,  
तलशेरी-670104  
केरल



कार्पोरेशन बैंक  
Corporation Bank  
सार्वजनिक क्षेत्र का अग्रणी बैंक A Premier Public Sector Bank

Corporation Bank,  
CHIRAKKARA BRANCH  
EMPEE TOWERS  
T C ROAD, CHIRAKKARA,  
THALASSERY 670104.  
KERALA  
Tel:0490-2325214

**1BY REGD POST AND COURIER  
SALE NOTICE**

**Date : 18/2/2019**

TO:

1. THE BORROWER/S

1(a)	Mr . GOPINATH V P S/O LATE KRISHNAN PATTIYAKKARANDAVIDA, MOOZHICKARA POST, THALASSERY, KANNUR DIST, KERALA.	1.(b)	Mrs. APSARA KRISHNAN P W/o GOPINATH VP, PATTIYAKKARANDAVIDA, MOOZHICKARA POST, THALASSERY, KANNUR DIST, KERALA.
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Dear Sir/Madam,

**Sub: Notice of 30 days for sale of immovable secured assets under  
Rule 8 of the Security Interest (Enforcement) Rules, 2002**

1. Corporation Bank, CHIRAKKARA Branch, the secured creditor, caused a **Demand Notice dated 16/01/2018** , under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, calling upon you to pay the dues within the time stipulated therein. Since you failed to comply with the said notice within the period stipulated, the Authorised Officer, have taken possession of the immovable secured assets under Section 13(4) of the Act read with Rule 8 of Security Interest (Enforcement) Rules, 2002. **Possession Notice dated 02/01/2019** issued by the Authorised Officer, as per appendix IV to the Security Interest (Enforcement) Rules, 2002 was delivered to you and the same was also affixed to the properties mortgaged with the Secured Creditor, apart from publication of the same in newspapers. Please note that you were informed about your right to redeem the property within the time available under Section 13(8) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, which you have failed to honour.
2. As you have failed to clear the dues of the secured creditor, the movable/immovable secured assets that have been taken possession of by the Authorised officer, will be sold by holding public E-auction **on 29.03.2019 between 11.45 am and 1.15 p.m** by inviting Bids from public through online on <https://bankauctions.in>
3. You are also requested to ensure participation by parties interested in buying the movable/immovable secured assets in the sale as proposed above.
4. A copy of the terms of sale is enclosed for your reference. Please note the tenders received will be opened by the undersigned at the place and time mentioned in the enclosed terms of sale.

Place : Chirakkara

Date: 18/2/2019

Yours faithfully,

**AUTHORISED OFFICER**

**CORPORATION BANK**

bEncl: Terms of sale

Γ (0490)2343420 (सी D) 0490 2325214 (काO)

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**TERMS AND CONDITIONS OF SALE OF IMMOVABLE/MOVABLE SECURED ASSETS:**

**Borrowers**

1.		THE BORROWER/S	
1.(a)	Mr . GOPINATH V P S/O LATE KRISHNAN PATTIYAKKARANDAVIDA, MOOZHICKARA POST, THALASSERY, KANNUR DIST, KERALA.	1.(b)	Mrs. APSARA KRISHNAN P W/o GOPINATH VP, PATTIYAKKARANDAVIDA, MOOZHICKARA POST, THALASSERY, KANNUR DIST, KERALA.
2)	Name and address of the Secured Creditor (Branch of the Bank)	CORPORATION BANK, CHIRAKKARA BRANCH EMPEE TOWERS ,T C ROAD, CHIRAKKARA, THALASSERY 670104.,KERALA Tel:0490-2325214	
3)	The description of immovable secured assets, to be sold/auctioned by inviting tenders though online e- auction	Equitable mortgage of House building in 1.72 ares of land in Re.Sy. No. 50/5 O.Sy.No. 23/8 in Muzhikkara desom, Kotiyeri Amsom, Thalaserry Taluk,. Kannur Dist Owned by Ms. Apsara Krishnan with the following boundaries:	
		<b>East</b>	A Pattika Vasthu
		<b>South</b>	Gangan kaivasam sthalam
		<b>West</b>	Devu kaivasam Sthalam
		<b>North</b>	Edavazhi
4)	The details of encumbrances, if any, known	Nil	
5)	Last date for submission of EMD & e-Bid Form	<b>On or before 28.03.2019 before 5.00 PM</b>  Bidders have to submit EMD through NEFT/RTGS at Authorised Officer, SARAFSAESI a/c at our Chirakkara branch in the following account A/c No. 510101006763750 <b>IFSC Code-CORP0002098</b>	
6)	The date, time of auction <b>e-Auction date &amp; time</b>	Between <b>11.45 am and 1.15 p.m</b> on <b>29.03.2019</b> <b>(With 10 min unlimited auto extension)</b>	
7)	The secured debt for the recovery of which the immovable secured asset is to be sold	<b>Rs 19,52,680/-(Nineteen Lakhs Fifty Two Thousand Six Hundred and Eighty Only)</b> from the date of demand notice dt. <b>16.01.2018</b> plus interest and costs thereon .minus any amount if paid thereafter.	
8)	Reserve price for the properties below which the movable/immovable property may not be sold:	Rs .41,00,000/-(Rupees Forty One lakhs only)	
	Earnest money to be deposited	Rs 4,10,000/-(Rupees four lacs ten Thousand only)	
9)	The intending tenderer / bidder shall deposit with the Authorised Officer an amount equivalent to 10% of reserve price of respective properties by way of <b>Earnest Money Deposit</b> in the account of Authorised Officer,		

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	Corporation Bank, Chirakkara(2098) Branch by Demand Draft or NEFT/RTGS or through Internet payment to account No. 510101006763750 and IFSC Code-CORP0002098 at the same time bidder has to submit the e-bid form available on M/s 4Closure's website before the date and time mentioned above and shall obtain written receipt thereof from the branch/Authorised Officer. The intending bidders shall mention the property Item ( i.e. property in the a/c of M/s Star spices) for which the EMD has been tendered.
10)	Full name and address of the tenderer / bidder with their identity proof and PAN card has to be furnished to the Authorised Officer while filling up the e-bid form on M/s 4Closure's website <a href="http://bankauctions.in">http://bankauctions.in</a>
11)	Bank, the Secured Creditor, reserves the right to accept / reject the highest bid of auction / without assigning any reason thereof or to cancel the sale.
12)	In case of bidding the same shall not be less than Rs.10,000/- in excess of highest bid amount or the Immediate preceding bid, as the case may be, with multiple increment value of Rs.10, 000/-.
13)	The sale will be confirmed in favour of the highest tenderer / bidder and the confirmation of sale shall be subject to the confirmation by the Secured Creditor. In case of single bid received, the sole bidder shall be declared as the successful bidder.
13.1)	Bids once made shall not be cancelled or withdrawn.
14)	The successful bidder so declared by the Authorised Officer shall deposit 25% of the Sale Price (inclusive of EMD) in Cash/DD/RTGS/NEFT/Internet transfer /Cheque subject to realisation, immediately on the sale day or not later than next working day and the balance 75% of the Sale Price on or before 15 <sup>th</sup> day of confirmation of Sale or within such extended period as agreed upon in writing not exceeding 3 months.
14.1)	In case of failure to participate in the auction by logging into the online bidding portal or in the event of failure of the successful bidder to tender 25% (15%+EMD), of the sale price as per the terms of Sale, the EMD deposited by him shall be forfeited to secured creditor and the bid accepted shall stand cancelled automatically.
15)	In default of payment of balance amount of purchase price before 15 days from the date of confirmation of sale by the Secured Creditor or such extended period as may be mutually agreed upon between the parties (not exceeding 3 months) the deposit of 25% of the amount of sale price made shall be forfeited and the property shall forthwith be sold again and the defaulting purchaser shall forfeit all claim on the property or to any part of the sum for which it may be subsequently sold.
16)	On confirmation of sale by the secured creditor and if the terms of payment have been complied with by the successful tenderer / bidder, the Authorised Officer shall issue a certificate of sale of immovable property in favour of the purchaser in Appendix-V to the Security Interest (Enforcement) Rules, 2002.
17)	The Authorised Officer may, where the property sold is subject to any encumbrances, if he thinks fit, allow the purchaser to deposit with him the money required to discharge the encumbrances and any interest due thereon together with such additional amount that may be sufficient to meet the contingencies or further costs, expenses and interest as may be determined by him.
18)	On such deposit of money for discharge of encumbrances, the Authorised Officer may issue or cause the purchaser to issue the notices to the persons interested in or entitled to the money deposited with him and take steps to make the payment accordingly
19)	Legal charges for conveyance, stamp duty and registration charges as applicable will be borne by the successful bidder.
20)	The Authorised Officer will deliver the property on the basis of symbolic possession taken, to the purchaser free from encumbrances, known to the Secured Creditor on deposit of money by the purchaser towards the discharge of such encumbrances.
21)	The certificate of sale will be issued specifically mentioning whether the purchaser has purchased the immovable/movable secured assets free from any encumbrances known to the secured creditor or not.
22)	The unsuccessful Bidders who have deposited EMD shall be entitled to have the same refunded without any interest immediately after the confirmation of sale by the Authorised Officer in favour of successful bidder.
23)	If the Borrower were to pay to the Authorised Officer the entire amount due, with the up-to-date expenses

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	including the expenses in taking possession and conducting the sale, to the secured creditor before e-Auction, the sale by E auction may be cancelled by the Authorised Officer.
24)	The above movable/immovable secured assets will be sold in “As is where is”, “As is What is” and “whatever there is” condition.
25)	The intending bidders may, if they choose, after taking prior appointment from the Authorised Officer, inspect the immovable/movable secured assets to be sold before the date of E-Auction.
26)	The entire sale consideration shall be exclusively available for appropriation towards dues to the Bank and it is exclusive of encumbrances of all statutory dues and other dues if any, all of which have to be paid / settled by the proposed purchaser out of his own sources.
27)	The E-auction will be conducted through portal <a href="http://bankauctions.in">http://bankauctions.in</a> on <b>29.03.2019 from 11.45 AM to 1.15 PM</b> with unlimited extension of 10 Min. The intending bidder is required to register their name at <a href="http://bankauctions.in">http://bankauctions.in</a> and get user ID and password free of cost and get training / on-line training on E-Auction from M/s 4Closure, Flat No 102, Amrutha Apartments, Plot No 20, Mothinagar, Hyderabad, AP-500018 (Contact Person : Jayaprakash Reddy Mob.9515160062 Land line No. 040-23836405, Cell No. 8142000062/63 & Email : <a href="mailto:info@bankauctions.in">info@bankauctions.in</a> .)
28)	To the best of Information and Knowledge of the Authorised Officer, there is no encumbrance on the property. However the intending bidders should make their own independent enquiry regarding the encumbrances, title of the property put on auction and the claims / rights/ dues affecting the property, prior to submitting their bid. The E Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank to sell the property and the Authorised Officer has right to cancel the auction without assigning any reason. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.

Date: 18/2/2019  
Place: Chirakkara

Authorized Officer  
Corporation Bank

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