

 <p>Together for the better</p>	<p><b>पंजाब नैशनल बैंक</b>  <b>punjab national bank</b>          ...भरोसे का प्रतीक ! ...the name you can BANK upon !</p>	<p><b>CIRCLE OFFICE RECOVERY SECTION, GUPTA TOWER BAHU PLAZA, JAMMU (J&amp;K)</b>          0191-2472209,          E-mail: <a href="mailto:cojkamd@pnb.co.in">cojkamd@pnb.co.in</a></p>	<p><b>E_AUCTION SALE NOTICE TO GENERAL PUBLIC</b></p>
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Whereas, under Section 13 (12) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, the Authorized Officers have issued demand notice for recovery of sums from the borrowers/guarantors/mortgagors (herein referred to as borrowers) as per details given below against each borrower. Further, in exercise of powers contained in the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, the respect Authorized Officers have take possession of the under mentioned secured assets which are held as securities in respect of Loan/credit facilities granted to the borrowers listed below. Whereas sale of the secured assets is to be made through Public E-Auction for recovery of the secured debts due to Punjab National Bank from the borrowers as per demand notice plus further interest, costs and charges incurred by the Bank thereon, less recoveries if any, thereafter. The General Public is invited to bid either personally or by duly authorized agent. Bank will be free to bid for eligible properties .

Sr. No.	Name of Borrower/Bank Branch & Name of Authorized Officer / Nodal Officer	Date of Demand Notice & Outstanding Amount mentioned therein	Description of Property along with name of mortgagor (owner of the property)	Status of Possession	Earnest Money Deposit (EMD) Amount & Last date of deposit of EMD	Details of account in which EMD is to be deposited through RTGS/NEFT & IFSC CODE	Date & Time of inspection of property	Incremental Bid Amount
				Reserve Price			Date & Time of auction	
1.	M/S SV Associates Near Durga Mandir, Gangyal Jammu (Authorised Officer: RK Saroha Mob: 8130554343)	18.09.2020 Rs. 3196013.60/- as on 18.09.2020 plus future interest with incidental expenses & costs thereon	Equitable Mortgage of Residential plot measuring 2 kanals in the name of Sh. Des Raj S/O Bachitter Ram situates at w. no. 56 Gangyal Jammu under Khasra No. 64 min.	Symbolic Rs 126.00 lac	Rs 12.60 lac 04.05.2021 UPTO 4.00 PM	PNB, A/C No. 5960002100001510, EMD A/C E-AUCTION CO JAMMU, IFSC CODE PUNBOO70200	Upto 04.05.2021 on prior appointment with BM 05.05.2021 10.00 am to 11.00 am	Rs. 1 Lac WITH AUTO EXTENSION OF 10 MINUTES

Terms and conditions: The Sale shall be subject to the Terms and Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions. The Properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS". The Particulars of Secured Assets specified in the Schedule here in above have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation. It is the duty of auction bidder to verify all the documents including arrear if relaxity, property tax, water and sanitation tax of other statutory obligations before putting the bid. Bank / Authorised Officer shall not be responsible for it.

For further details and complete Terms & Conditions, please visit the following websites and/or contact the Nodal Officers/Authorised Officers mentioned above against each property:  
<https://www.ibapi.in>, <https://eprocure.gov.in/epublish/app>, [www.mstcecommerce.com](http://www.mstcecommerce.com), [www.pnbindia.in](http://www.pnbindia.in)

**STATUTORY 15 & 30 DAYS SALE NOTICE UNDER SARFAESI ACT 2002**

Borrowers/guarantors are hereby noticed to pay the bank's dues before the date of auction, falling which the properties will be auctioned and balance, if any, will be recovered with interest, cost charges etc. From the Borrower/Gurantor.

Place: Jammu

Date: 25.03.2021

Authorised Officer