



'REGISTERED POST / AD'
STATUTORY NOTICE FOR SALE UNDER SECURITY
INTEREST(ENFORCEMENT) RULES, 2002

To,

REGD OFFICE: M/S Gurunath Rice Mills Pvt Ltd. No 5/6 Agadi Mareppa Compound Behind Ragahavendra Complex, City: Bellary, Dist: Bellary- 583101. State: Karnataka	WORK ADDRESS: M/S Gurunath Rice Mill Ltd Plot No 54 & 55 KIADB Industrial Area Mundargi II Stage, Bangalore Road, Dist: Bellary- 583101. State: Karnataka
Shri Ramesh Kandra (Director & Guarantor) Plot no 7 & 8, TS No 531/ 10, Ward no 16, Agadi Marappa Compound, Vasavi Colony, Behind Raghavendra Talkies, Dist- Bellary	Smt Lalitha Ramesh Kandra (Director & Guarantor) Plot no 7 & 8, TS No 531/ 10, Ward no 16, Agadi Marappa Compound, Vasavi Colony, Behind Raghavendra Talkies, Bellary

No: SBI/SAMB/CLO-2/GRMPL/2022-23/

Date: 11.04.2022

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Dear Sir,

Sub: Statutory Notice for Sale under Rule 6(2) & Rule 8(6) read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules 2002 (herein after called the Rules)

Borrower: Gurunath Rice Mills Pvt. Ltd.

Whereas the authorized officer of State Bank of India, had issued a demand notice on 19.11.2019 u/s 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, calling upon you to make a payment Rs. 11,94,00,202/- (Rupees Eleven Crore ninety four lakh two hundred and two only) as on 19.11.2019. However, as you failed to make payment as per the said demand notice, the Authorised Officer of State Bank of India had taken possession immovable assets u/s 13(4) of the SARFAESI Act on 29.01.2020 and taken physical possession of the below mentioned movable & immovable assets on 25.03.2022. The movable & immovable asset have been offered/charged as security towards liabilities of Gurunath Rice Mills Pvt. Ltd.

The Authorised officer of State Bank of India, in exercise of the rights granted under the Act and the said Rules, issues this notice under Rule 6(2) [Movables] & Rule 8(6) [Immovables] read with proviso to Rule 9 (1) of the Security Interest [Enforcement] Rules, 2002, for sale of the secured assets to realize the above stated outstanding along with interest, costs, charges and expenses.

Please take notice that the secured asset charged / hypothecated / mortgaged to the Bank more fully described in the schedule hereunder shall be sold by public e-Auction to be held on **18.05.2022** through <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> For further details, please refer to the notice to be published in the newspapers and at websites viz

www.sbi.co.in, www.mstcecommerce.com & www.ibapi.in.



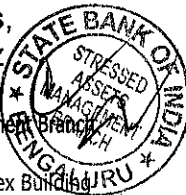
☎ 080-22225203
 ☎ 080-25943470 to 3490
 ✉ sbi.04209@sbi.co.in

ಒತ್ತಡಗ್ರಸ್ತ ಅಸ್ತಿ ನಿರ್ವಹಣಾ ಶಾಖೆ, ಬೆಂಗಳೂರು
 2ನೇ ಮಹಡಿ, ಕೆ.ಎಂ.ಎಸ್. ಸಂಕೀರ್ಣ ಕಟ್ಟಡ
 ಸ್ವಾ.ಪ್ರ.ಕೆ. ಕ್ಯಾಂಪಸ್, ನಂ. 65
 ಸಂತ ಮಾರ್ಕಸ ರಸ್ತೆ
 ಬೆಂಗಳೂರು - 560 001.

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तनावग्रस्त आस्तित प्रबंधन शाखा, बेंगलूर
 कार्यालय परिसर भवन
 2ನೇ ಮಹಡಿ, ಕೆ.ಎಂ.ಎಸ್. ಸಂಕೀರ್ಣ ಕಟ್ಟಡ
 ಸ್ವಾ.ಪ್ರ.ಕೆ. ಕ್ಯಾಂಪಸ್, ನಂ. 65
 ಸಂತ ಮಾರ್ಕಸ ರಸ್ತೆ
 ಬೆಂಗಳೂರು - 560 001.

Stressed Assets Management Branch
 Bengaluru
 2nd Floor, Office Complex Building
 LHO Campus, # 65, St. Mark's Road
 Bengaluru - 560 001.



A copy of the e-auction notice which is intended to be published in the newspapers, is attached herewith as Annexure – A for your reference. Further, the detailed terms & conditions of the e-auction which is intended to be published in the above mentioned websites are also attached herewith as Annexure – B.

SECURED INTEREST

Security No. 1 (Movables)

Tender No: SBI/SAMB/EA/CLO-2/2022-23/01		Reserve price (Rs in Crore)
Description of the Movable Assets		
<ol style="list-style-type: none"> 1. SKF make 6 Ton batch par boiling plant and with all piping and accessories. 2. Weighing scale. 3. Huskpac Package boiler and other related accessories, etc. 4. Packing unit with conveyors. 5. MDB with all cabling to M/cs. 6. Electrical scale (weighing)- 2 Nos 7. Weighing scale (Regular) 8. Electrical motors, gear boxes, etc. 9. Fans 2 Nos 10. L G make AC- 1 No 	<ol style="list-style-type: none"> 11. Cupboards 12. CPU's 2 Nos 13. Chair- 1 No 14. Table- 2 Nos 15. Fridge- 1 No 16. Sofa 3 seater- 1 No 17. Sofa single seater- 2 Nos 18. AC- Carrier 1 No 19. Kirloskar DG set 20. Batteries- 2 Nos 21. Charger- 1 No 22. Electrical panel board 23. Transformer 	
		0.14 (For the entire movable assets from Sr. No.1 to 23)

The above mentioned movables belong to Gurnath Rice Mills Pvt. Ltd. and are at the premises of Gurnath Rice Mills Pvt. Ltd. on Plot no 54 & 55 P 1, Sy no 29, Mundarigi Village, KAIDB, 2nd Stage Industrial Area, Bengaluru Road, Ballari.

Security No. 2 (Immovables)

Tender No: SBI/SAMB/EA/CLO-2/2022-23/02		Reserve Price (Rs. in Crore)
Description of Immovable Property		
<p>All that piece and parcel of Commercial Land & Building on Plot no 54 & 55 P 1, Sy no 29, Mundarigi Village, KAIDB, 2nd Stage Industrial Area, Bengaluru Road, Ballari and the structures and building thereon, along with all the airways, waterways, electricity, sewerage connections, easement rights etc. standing in the name of M/s Gurnath Rice Mills Pvt Ltd. Measuring 7240 Sq mtrs.</p> <p>Bounded by: North- KIADB Rd South- Plot no 211 & 212 East- KIADB Rd West- Plot no 55 P2.</p>		2.57

Total (Movables + Immovables)

2.71

Note: Security No. 1 i.e. Movables and Security No. 2 i.e. Immovables will be sold as one lot.

Yours faithfully,

-sd-

Authorised Officer

Encl:
Annexure A
Annexure B

