



Branch:Marhowrah,
Saran Bihar

NOTICE OF INTENDED SALE

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1.M/s Maiyaji Cold Storage Pvt Ltd. Village-Khoripakar Post&PS- Amnour, Block- Amnour Distt.-Saran PIN-841401	2.Mr Arjun Kumar Singh S/o Raj Kishore Singh (Director) Village-Nishak Bishnupur Post-Parshurampur &PS- Amnour, Block- Amnour Distt.-Saran PIN-841401
3.Mr.Sunil Kumar Singh S/o Lt Birendra Kr Singh (Director) Village-Pokharapur Post&PS- Parsa, Block- Parsa Distt.-Saran PIN-841219	4..Mr Arjun Kumar Singh S/o Raj Kishore Singh (Guarantor) Village-Nishak Bishnupur Post-Parshurampur &PS- Amnour, Block- Amnour Distt.-Saran PIN-841401
5.Mr.Sunil Kumar Singh S/o Lt Birendra Kr Singh (Guarantor) Village-Pokharapur Post&PS- Parsa, Block- Parsa Distt.-Saran PIN-841219	

Sub: Loan account – M/s Maiyaji Cold Storage Pvt Ltd Director-Mr Arjun Singh & Mr Sunil Kumar Singh (A/c No.50454284448 & 50473313773) with Indian Bank (Er. Allahabad Bank),Marhowrah Branch Saran Bihar

M/s Maiyaji Cold Storage Pvt Ltd Director-Mr Arjun Singh & Mr Sunil Kumar Singh has availed OCC loan & TL facility from Indian Bank, (Er.Allahabad Bank) Marhowrah Branch the repayment of which are secured by Mortgage/hypotecation of schedule mentioned properties hereinafter referred to as "the Properties". M/s Maiyaji Cold Storage Pvt Ltd failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 30.01.2020 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s)- M/s Maiyaji Cold Storage Pvt Ltd Director-Mr Arjun Singh & Mr Sunil Kumar Singh and its Guarantors liable to the Bank to pay the amount due to the tune of Rs. 5,90,82,966.00/-(Rupees Five Crore Ninety lakh Eighty Two thousand Nine Hundred sixty six only) with further interest, costs, other charges and expenses thereon from 30.01.2020 till realization of bank's dues. Both failed to make full payment despite Demand Notice dated 30.01.2020.

As M/s Maiyaji Cold Storage Pvt Ltd Director-Mr Arjun Singh & Mr Sunil Kumar Singh failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 19.12.2020 after complying with all legal formalities.

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