

NOTICE OF INTENDED SALE

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1. M/s Ganpati Starch and Chemicals Private Limited (Through Its directors) Registered Address: Rameshwara Jute Mills Road, Po-Mathurapur, Ps-Warisanagar, Distt-Samastipur, Pin-848101, (Bihar)	2. Unit Address: M/s Ganpati Starch and Chemicals Private Limited At-Sothgama, Near dayal chowk, Anchal-Vidyapatnagar, Distt-Samastipur, Pin-848114 (Bihar)
3. Shri Umesh Sah (Director & Guarantor) Address: S/o- Late Baleshwar Sah, R/O-Jute Mill Road, , Po-Mathurapur, Ps-Warisanagar, Distt-Samastipur, Pin-848101, (Bihar)	4. Shri Mukesh Kumar (Director & Guarantor) Address: S/o- Umesh Sah, R/O-Jute Mill Road, , Po-Mathurapur, Ps-Warisanagar, Distt-Samastipur, Pin-848101, (Bihar)
5. Smt. Usha Devi (Director & Guarantor) Address: W/o- Umesh Sah, R/O-Jute Mill Road, , Po-Mathurapur, Ps-Warisanagar, Distt-Samastipur, Pin-848101, (Bihar)	6. Shri Manish Kumar (Director & Guarantor) Address: S/o- Umesh Sah, R/O-Jute Mill Road, , Po-Mathurapur, Ps-Warisanagar, Distt-Samastipur, Pin-848101, (Bihar)

Sub: Loan account – M/s Ganpati Starch and Chemicals Private Limited (A/c No. Term Loan-50439548457, Cash Credit-50439550330, FITL-50502959044 & WCTL-50502959168) with Indian Bank (Er. Allahabad Bank), Samastipur Branch, Bihar

M/s Ganpati Starch and Chemicals Private Limited through its directors has availed Credit facilities from Indian Bank, (Er. Allahabad Bank) Smastipur Branch the repayment of which are secured by Mortgage/hypotecation of schedule mentioned properties hereinafter referred to as "the Properties". M/s Ganpati Starch and Chemicals Private Limited and its directors and guarantors failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 11.06.2021 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s)- M/s Ganpati Starch and Chemicals Private Limited and its directors and guarantors liable to the Bank to pay the amount due to the tune of Rs. 2,30,50,793.00/--(Rupees Two Crore Thirty Lakhs Fifty Thousand Seven Hundred Ninety Three Only) as on 10.06.2021- with further interest, costs, other charges and expenses thereon M/s Ganpati Starch and Chemicals Private Limited and its directors and guarantors failed to make full payment despite Demand Notice dated 11.06.2021.

As M/s Ganpati Starch and Chemicals Private Limited and its directors and guarantors failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 15.09.2021 after complying with all legal formalities.


