



**Hathikhana Branch**  
**Near Saguna More , Danapur cantt Road , Danapur , Patna**

By Regd Post with A/D & Courier

To:

**No. 1- Borrower**

M/s Aashi agrotech Pvt Ltd, Having registered office Address 2B-5 Bhanu kutir Near Arya samaj Mandir Road Rps More Danapur Patna-801503 & Unit at Lalganj Sehra, Pali ganj Patna-801110, Asanbani, Represented by its Director Mr. Avinash Kumar s/o Abhay Nandan Choudhary and Mrs Vijeta Kumari w/o Abhishesh Kumar

**No. 2- Guarantor**

- (A) Mr. Avinash Kumar S/o Abhay Nandan Chaudhary  
2B- 5 Bhanu Kutir  
Near arya Samaj mandir Road  
Rps More , Danapur Patna-801503
- (B) Mrs. Vijeta Kumari W/o Abhishesh Kumar  
2B -5 Near Arya samaj Mandir Road  
Rps More , Danapur Patna-801503
- (C) Mr. Ranjan Kumar s/o Surendra Prasad Singh  
3, Sehra Lalganj Sehra  
Paliganj Patna-801110
- (D) Mrs. Indu Kumari W/o Abhay Nandan Chaudhary  
R/o 30 Vill- Patori Po- Patori vasant  
Dist- Darbhanga-802301
- (E) Mrs. Fulmaya singh W/o Late Virendra Prasad Singh  
R/o 4 Sehra Lalganj Sehra  
Anchal- Paliganj  
Patna-801110
- (F) Mr. Arun Kumar S/o Surender Prasad singh  
R/o Chota givinandpur  
Subhash Nagar  
P/s Gobind pur  
Dist- East singhbhum  
Jharkhand-803001
- (G) Mr. Bijendra Kumar S/o late Virender Prasad Singh  
Lalganj Sehra, Paliganj  
Patna-801110
- (H) Mr. Abhishesh Kumar S/o Late Abhay Nandan Chaudhary  
(legal Heir of Abhay Nandan Chaudhary)

2B -5 Bhanu Kutir , Near Arya samaj Mandir  
Road , near Rps More  
Danapur, Patna-8015

(I) Mr- Avinash Kumar (legal Heir of Abhay Nandan Chaudhary)  
S/o Abhay Nandan Chaudhary  
2B -5 Bhanu Kutir , Near arya Samaj mandir Road  
Rps More , Danapur Patna-801503

(J) Mrs. Indu Kumari ( legal heir of Abhay Nandan Chaudhary)  
W/o Abhay Nandan Chaudhary  
R/o 30 vill- patori Po- Patori Vasant  
Dist- Darbhanga-802301

(K) Mrs Geetanjali Rani D/O Abhay Nandan Choudhary  
(Legal heir of Mr Abhaynandan Choudhary)  
R/O 30 Vill-Patori Po-Patori Vasant  
Dist:-Darbhanga-802301

Dear Sir/Madam,

Sub:-Subsequent Sale Notice of 15 days for sale of immovable secured assets under Rule 8 of the Security Interest (Enforcement) Rules, 2002.

Ref:-Our previous sale notice dated 14.05.2019

1. Corporation Bank, Hathikhana , Danapur cantt Road ,Danapur, the secured creditor, caused a demand notice dated **06.05.2017** under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, calling upon you to pay the dues within the time stipulated therein. Since you failed to comply with the said notice within the period stipulated, the Authorised Officer, has taken possession of the immovable secured assets under Section 13(4) of the Act read with Rule 8 of Security Interest (Enforcement) Rules, 2002.

Possession notice dated **18.07.2017** for property:-

1. Land and superstructure constructed at survey plot no. 1625 , Khata No-296 situated at Mauza- Lalganj Sehra, Tauzi No-4563, Thana No- 282, P.S- Paliganj Land admeasuring Area- 1 Acre ownership in the name of company M/s Aashi Agrotech Pvt Ltd represented through its director (1) Mr Avinash Kumar s/o Abhay Nandan Choudhary (2) Mrs Vijeta Kumari w/o Abhishesh Kumar Registered Office – 2B-5, Bhanu Kutir , Near Arya Samaj Mandir Road, RPS More Danapur, Patna-801503

Boundary :

North:-Chandrakanta Kunwar

South:- Road

East :-Chandrakanta Kunwar

West:- Krishnandan Prasad

Possession notice dated **20.07.2017** for properties:-

2.Land and superstructure constructed at mauza –Chapra Lodi alies Maripur, Town – Muzaffarpur , Pargana-Visara, Thana no-352 tauzi No-24275,24243 & 5627 Anchal-Mushhari sub-registry & Distric-Muzaffarpur Khesra No-54(O),67(O),60(O), and 914/1072(N) Khata No 23(O),71(O),32(O),134KA(N) Land admeasuring Area- 1 Katha 9 Dhur ,Ownership in the name of

- 1.Sri Arun Kumar s/o late Surendra Prasad Singh
2. Sri Ranjan Prasad Singh S/o late Surendra Prasad Singh
3. Sri Bijendra Prasad S/o late birendra Prasad Singh
4. Smt Phulmaya Singh W/o Late Birendra Pd. Singh
5. Vijeta Kumari D/o Late Birendra Prasad singh

Boundary—

North—sarak 10ft wide

South- Pashupati Nath Banka

East- Shiv Pujan Singh

West- Nala of Railway Line

issued by the Authorised Officer, as per appendix IV to the Security Interest (Enforcement)) Rules, 2002 was delivered to you and the same was also affixed to the properties mortgaged with the Secured Creditor, apart from publication of the same in newspapers. Please note that you were informed about your right to redeem the property within the time available under Section 13(8) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, which you have failed to honour.

2. As you have failed to clear the dues of the secured creditor, the immovable secured assets that have been taken possession by the Authorised officer, will be sold by holding public E-auction on **11.07.2019** at 11.45 AM to 1.15 PM by inviting Bids from the public through online on <https://corpbank.auctiontiger.net>

3. You are also requested to ensure participation by parties interested in buying the immovable secured assets in the sale as proposed above.

4. A copy of the terms of sale is enclosed for your reference. Please note that the Auction will be conducted through E-Auction mode on the date and time mentioned in the enclosed terms of sale.

Yours faithfully

Place : Patna  
Date: ...18.06.2019

AUTHORISED OFFICER

CORPORATION BANK

Encl: Terms of sale

**AUCTION SALE OF IMMOVABLE ASSETS UNDER SECURITY INTEREST  
(ENFORCEMENT) RULES, 2002 through E-Auction**

**E-AUCTION APPLICATION FORM  
FOR THE PROPRTY**

1. Name of the Bidder (s) (in capitals) :
2. Father's/Husband's Name :
3. Date of Birth & Age :
4. Postal Address of Bidders (proof to be enclosed) :
5. Phone Nos. : Landline : Mobile :
6. E-Mail ID of Bidder/Participant :
7. Bank account details to which EMD amount is to be Refunded :  
Type of Account : Saving/Current/CC  
Name of A/c Holder :  
Bank A/c No. :  
IFSC Code No. :  
Bank & Branch Name :
8. PAN Number of Bidder (copy to be enclosed) :
9. EMD remittance details :  
Date of remittance details :  
Name of Bank & Branch :  
Account No. :  
IFSC Code No. :

## DECLARATION

I, \_\_\_\_\_ s/o Sri \_\_\_\_\_, do hereby express aged about \_\_\_\_\_ years, R/o \_\_\_\_\_ my interest for participation in e-auction being conducted by, Corporation Bank, Hathikhana, Danapur cantt Road, Danapur for purchase of the property and declare that I have read, understood and agree to all the terms and conditions of e-Auction sale and shall abide by them. In the event, I am not being declared as successful bidder in the e-Auction, the EMD amount paid by me may be credited to my Bank Account furnished herein above.

(Signature of the Bidder/s)

Note: 1. In case of multiple bidders, the details shall be given in a tabular form on a separate sheet.

2. Auction Application Form duly filled in may be submitted to Corporation Bank, Hathikhana, Danapur cantt Road, Danapur by **10.07.2019** and / or uploading the form along with scan copy of identity proof with E Auction portal as specified in the terms of sale for getting qualified to participate in the e-auction. If there are more than one property, the said requirements to be made on each property.

**TERMS AND CONDITIONS OF SALE OF IMMOVABLE SECURED ASSETS:**

|   |  |
|---|--|
| <p>1.Name and address of the Borrower and Guarantor</p> | <p><b>No.1- Borrower</b><br/>M/s Aashi agrotech Pvt Ltd, Having registered office Address 2B-5 Bhanu kutir Near Arya samaj Mandir Road Rps More Danapur Patna-801503 &amp; Unit at Lalganj Sehra, Pali ganj Patna-801110,Asanbani, Represented by its Director Mr.Avinash Kumar s/o Abhay Nandan Choudhary and Mrs Vijeta Kumari w/o Abhishesh Kumar</p> <p><b>No.2.- Guarantors</b><br/>(A) Mr. Avinash Kumar S/o Abhay Nandan Chaudhary,2B- 5 Bhanu Kutir ,Near arya Samaj mandir Road,Rps More , Danapur Patna-801503</p> <p>(B) Mrs. Vijeta Kumari, W/o Abhishesh Kumar 2B -5 Near Arya samaj Mandir Road, Rps More , Danapur Patna-801503</p> <p>(C) Mr. Ranjan Kumar, s/o Surendra Prasad Singh 3, Sehra Lalganj Sehra, Paliganj Patna-801110<br/>(D) Mrs. Indu Kumari W/o Abhay Nandan Chaudhary, R/o 30 Vill- Patori Po- Patori vasant Dist- Darbhanga-802301<br/>(E) Mrs. Fulmaya singh ,W/o Late Virendra Prasad Singh,R/o 4 Sehra Lalganj Sehra, Anchal-Paliganj, Patna-801110 (F) Mr. Arun Kumar S/o Surender Prasad singh, R/o Chota givinandpur , Subhash Nagar,P/s Gobind pur, Dist- East singhbhum,Jharkhand-803001<br/>(G) Mr. Bijendra Kumar S/o late Virender Prasad Singh, Lalganj Sehra, Paliganj Patna-801110<br/>(H) Mr. Abhishesh Kumar S/o Late Abhay Nandan Chaudhary (legal Heir of Abhay Nandan Chaudhary) 2B -5 Bhanu Kutir , Near Arya samaj Mandir Road , near Rps More Danapur, Patna-801503<br/>(I) Mr- Avinash Kumar (legal Heir of Abhay Nandan Chaudhary) S/o Abhay Nandan Chaudhary, 2B -5 Bhanu Kutir , Near arya Samaj mandir Road, Rps More , Danapur Patna-801503<br/>(J) Mrs. Indu Kumari ( legal heir of Abhay Nandan Chaudhary)W/o Abhay Nandan Chaudhary, R/o 30 vill- patori Po- Patori Vasant Dist- Darbhanga-802301</p> <p>(K) Mrs Geetanjali Rani(Legal heir of Mr Abhaynandan Choudhary) D/O Abhay Nandan Choudhary. ,R/O 30 Vill-Patori Po-Patori Vasant Dist:-Darbhanga-802301</p> |
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|   |   |
| 2.Name and address of the Secured Creditor :  | <b>Corporation Bank,Hathikhana ,Danapur cantt Road ,Danapur</b> |
| <p>3. Description of immovable secured assets to be Sold<br/>All that piece and parcel of</p> <p><b>1. Sl. No.1.</b> Land and superstructure constructed at survey plot no. 1625 , Khata No-296 situated at Mauza- Lalganj Sehra, Tauzi No-4563, Thana No- 282, P.S- Paliganj Land admeasuring Area- 1 Acre ownership in the name of company M/s Aashi Agrotech Pvt Ltd represented through its director (1) Mr Avinash Kumar s/o Abhay Nandan Choudhary (2) Mrs Vijeta Kumari w/o Abhishesh Kumar Registered Office – 2B-5, Bhanu Kutir , Near Arya Samaj Mandir Road, RPS More Danapur, Patna-801503</p> <p><b>Boundary—</b><br/>North- Chandrakanta Kunwar , South-Road<br/>East- Chandrakanta kunwar, West-Krishnandan Prasad</p> <p>(Property description as specified in the Deed no24465 dated 07.10.2013)</p> <p><b>PLANT AND MACHINERIES present in the unit.</b></p> <p><b>Sl. No.2.</b> Land and superstructure constructed at Mauza –Chapra Lodi alies Maripur, Town – Muzaffarpur , Pargana-Visara, Thana no-352 tauzi No-24275,24243 &amp; 5627 Anchal-Mushhari sub-registry &amp; Distric- Muzaffarpur Khesra No-54(O),67(O),60(O), and 914/1072(N) Khata No 23(O),71(O),32(O),134KA(N) Land admeasuring Area- 1 Katha 9 Dhur , Ownership in the name of</p> <ol style="list-style-type: none"> <li>1.Sri Arun Kumar s/o late Surendra Prasad Singh</li> <li>2. Sri Ranjan Prasad Singh S/o late Surendra Prasad Singh</li> <li>3. Sri Bijendra Prasad S/o late birendra Prasad Singh</li> <li>4. Smt Phulmaya Singh W/o Late Birendra Pd. Singh</li> <li>5. Vijeta Kumari D/o Late Birendra Prasad singh</li> </ol> <p><b>Boundary—</b></p> <p>North—sarak 10ft wide</p> <p>South- Pashupati Nath Banka</p> <p>East- Shiv Pujan Singh</p> <p>West- Nala of Railway Line</p> |   |
| 4.The details of encumbrances, if any known to the Secured Creditor   | Nil   |

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|--|---|
| 5. Last date for submission of EMD   | On or before <b>10.07.2019</b> before 5.00 PM   |
| 6. Date & Time of auction  | <b>11.07.2019</b> , time 11.45AM to 1.15 PM (with 10 min unlimited auto extensions) E-auction website- <a href="https://corpbank.auctiontiger.net">https://corpbank.auctiontiger.net</a>  |
| 7. The secured debt for the recovery of which the immovable secured asset is to be sold:   | <b>Rs 4,07,91,132.87 Four Crores Seven Lakh, Ninty One Thousand One Hundred Thirty Two only as on 06.05.2017 with further interest, cost &amp; expenses.</b>  |
| 8. Reserve price for the properties below which the immovable property including Plant and Machinerries may not be sold:   | <b>The reserve price for property Sl. 1 above-Rs 25685150/- (Rupees Two Crore fifty six lakh eighty five Thousand one Hundred fifty only.)<br/>The reserve price for plant &amp; machinerries -Rs 9765050/- (Rupees Ninty seven lakh sixty five thousand fifty only.)<br/>The Reserve price for property Sl. 2. above-6843800/-(Rupees Sixty eight lakh fourty three Thousand eight hundred only)</b> |
| 9. The intending bidder shall deposit with the Authorised Officer an amount equivalent to 10% of reserve price by way of Earnest Money Deposit in the account of Authorised Officer, Corporation Bank, <b>Corporation Bank, Hathikhana ,Danapur cantt Road, ,Danapur 801503</b> , by Demand Draft or NEFT/RTGS or through Internet payment to account No. <b>153500201999952</b> and IFSC Code- <b>CORP0001535</b> , <b>simultaneously bidder has</b> to submit the e-bid form available on <b>E-Procurement Technologies Limited (Auction Tiger)A-801, Wall Street-II, opp. Orient Club, Nr. Gujarat College, Ellis bridge, Ahemdabad-380006</b> website/ before the date and time mentioned above and shall obtain written receipt thereof from the branch/Authorised Officer. The intending bidders shall mention the property Item i.e. <b>“(No 15 Furnish the name of the account or Mortgagor. If more than one property the same may be described as Item Sl. No. 1, 2 and 3 in the Column No. 3)”</b> for which the EMD has been tendered. |   |
| 10. Full name and address of the bidder with their identity proof and PAN card has to be furnished while filling up the e-bid form on Auction tiger’s website. <a href="https://corpbank.auctiontiger.net">https://corpbank.auctiontiger.net</a>   |   |
| 11. Bank, the Secured Creditor, reserves the right to accept / reject the highest bid without assigning any reason thereof or to cancel the sale.  |   |
| 12. In case of bidding the same shall not be less than Rs <b>10,000/-</b> in excess of highest bid amount or the immediate preceding bid, as the case may be with multiple increment value of Rs. <b>10,000/-</b>  |   |
| 13. The sale will be confirmed in favour of the highest bidder and the confirmation of sale shall be subject to the confirmation by the Secured Creditor. In case of single bid received, the sole bidder shall be declared as the successful bidder.  |   |
| 13.1 Bids once made shall not be cancelled or withdrawn.   |   |
| 14. The successful bidder so declared by the Authorised Officer shall deposit 25% of the Sale Price (inclusive of EMD) in Cash/DD/RTGS/NEFT/Internet transfer /Cheque subject to realisation, immediately on the sale day or not later than next working day and the balance 75% of the Sale Price on or before 15 <sup>th</sup> day of confirmation of Sale or within such extended period as agreed upon in writing not exceeding 3 months.  |   |
| 14.1 In case of failure to participate in the auction by logging into the online bidding portal or in the event of failure of the successful bidder to tender 25% (15%+EMD), of the sale price as per the terms of Sale, the EMD deposited by him shall be forfeited to secured creditor and the bid accepted shall stand cancelled  |   |



automatically.

**15.** In default of payment of balance amount of purchase price before 15 days from the date of confirmation of sale by the Secured Creditor or such extended period as may be mutually agreed upon between the parties (not exceeding 3 months) the deposit of 25% of the amount of sale price made shall be forfeited and the property shall forthwith be sold again and the defaulting purchaser shall forfeit all claim on the property or to any part of the sum for which it may be subsequently sold.

**16.** On confirmation of sale by the secured creditor and if the terms of payment have been complied with by the successful tenderer / bidder, the Authorised Officer shall issue a certificate of sale of immovable property in favour of the purchaser in Appendix-V to the Security Interest (Enforcement) Rules, 2002.

**17.** The Authorised Officer may, where the property sold is subject to any encumbrances, if he thinks fit, allow the purchaser to deposit with him the money required to discharge the encumbrances and any interest due thereon together with such additional amount that may be sufficient to meet the contingencies or further costs, expenses and interest as may be determined by him.

**18.** On such deposit of money for discharge of encumbrances, the Authorised officer may issue or cause the purchaser to issue the notices to the persons interested in or entitled to the money deposited with him and take steps to make the payment accordingly

**19.** Legal charges for conveyance, stamp duty and registration charges as applicable will be borne by the successful bidder.

**20.** The Authorised Officer will deliver the property on the basis of symbolic/physical possession taken(**Symbolic**), to the purchaser free from encumbrances, known to the Secured Creditor on deposit of money by the purchaser towards the discharge of such encumbrances.

**21.** The certificate of sale will be issued specifically mentioning whether the purchaser has purchased the immovable/movable secured assets free from any encumbrances known to the secured creditor or not.

**22.** The unsuccessful Bidders who have deposited EMD shall be entitled to have the same refunded without any interest immediately after the confirmation of sale by the Authorised Officer in favour of successful bidder.

**23.** If the Borrower were to pay to the Authorised Officer the entire amount due, with the up-to-date expenses including the expenses in taking possession and conducting the sale, to the secured creditor before e-Auction, the sale by E auction may be cancelled by the Authorised Officer.

**24.** The above movable/immovable secured assets will be sold in **“As is where is”, “As is What is” and “whatever there is”** condition.

**24.1** The Sale shall be subject to the outcome of SA No:...../..... pending before (**Refer No. 24, delete/omit if not applicable**)

**25.** The intending bidders may, if they choose, after taking prior appointment from the Authorised Officer, inspect the immovable/movable secured assets to be sold before the date of E-Auction.

**26.** The entire sale consideration shall be exclusively available for appropriation towards dues to the Bank and it is exclusive of encumbrances of all statutory dues and other dues if any, all of which have to be paid / settled by the proposed purchaser out of his own sources.

**27.** The E-auction will be conducted through portal <https://corpbank.auctiontiger.net> on **11.07.2019** from 11.45 AM to 1.15 PM with unlimited extension of 10 Min. The intending bidder is required to register their name at **E-Procurement Technologies Limited (Auction Tiger)A-801, Wall Street-II, opp. Orient Club, Nr. Gujarat College, Ellis bridge, Ahemdabad-380006** and get user ID and password free of cost and get training / on-line training on E-Auction from E-

**Procurement Technologies Limited (Auction Tiger)A-801, Wall Street-II, opp. Orient Club, Nr. Gujarat College, Ellis bridge, Ahemdabad-380006,Contact No.Cell No08877919222, 09978591888,PhoneNo+079-40230826/ 825/ 826/ 831/ 800,Fax no +91 79-40230 847,Email id:- [bihar@auctiontiger.net](mailto:bihar@auctiontiger.net) ,[rikin@auctiontiger.net](mailto:rikin@auctiontiger.net)&[support@auctiontiger.net](mailto:support@auctiontiger.net)**

**28.** To the best of Information and Knowledge of the Authorised Officer, there is no encumbrance on the property. However the intending bidders should make their own independent enquiry regarding the encumbrances, title of the property put on auction and the claims / rights/ dues affecting the property, prior to submitting their bid. The E Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank to sell the property and the Authorised Officer has right to cancel the auction without assigning any reason. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.

Place:**Patna**

Date: 18.06.2019

AUTHORISED OFFICER  
CORPORATION BANK