



बैंक ऑफ़ बड़ोदा
Bank of Baroda

India's International Bank



BANK OF BARODA

**Regional Office, Stressed Assets Recovery Branch,
Vijaya Towers, MSRS Road, Mangaluru- 575003,
Email : sarman@bankofbaroda.co.in**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 (2) & 8 (6) of the Security Interest (Enforcement) Rules, 2002.

E-AUCTION - SALE NOTICE

Notice is hereby given to the public in general and in particular to the Borrower (s), Mortgagor(s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, possession of which has been taken by the **Authorised Officer of Bank of Baroda**, Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** basis for recovery of dues in below mentioned account/s. The details of Borrower(s) / Mortgagor (s)/ Guarantor (s) /Secured Asset/s/Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below -

Name and address of the Borrowers and Guarantors/Mortgagors: 1) Mahalasa Steels, Mrs. Beena Vidyasagar – Proprietor, W/o. Vidyasagar, 30-11B, 337B-NH 36, Kulai Post, Mangalore-575019. (Guarantor) 1) Sri Vidyasagar, S/o. D. B Hariyappa, # 7-46/11, Nanda deeba, B-6th Cross, Kodical, Mangalore- 575006. 2) Sri Shivaraj Pratap Rao Patil, (Guarantor), S/o. Sri. Pratap Rao Alagodu Patil, Byakund Raibagh, Belgaum – 591317, 3) Sri. Basappa Revappa Pakanddi, S/o. Revappa, #517 Katakbhavi, Rayabagh Taluk, Belgaum District – 591317.

Description of the Property: Non Agricultural immovable Property at Raibag Taluk, Belgavi District, Karnataka in the name of Sri Shivaraj Pratap Rao Patil, 1) Sy. No. 270/2, Byakud Village -measuring 5 acres of land, **Bounded by: East:** self-property of the mortgagor, **West:** Road, **North:** Self property of Mortgagor, **South:** Self property of Mortgagor. 2) TPC No. 2198/2817, Byakud Road - measuring 17200 sq.ft. **Bounded by: East:** Road, **West:** Property of M Kamble, **North:** Property of S Kurude, **South:** Property of M Hiremath, 3) TPC No.1769(R.S. No. 438/1), Byakud Road - measuring 3000 sq.ft. **Bounded by: East:** Road, **West:** Property of Santhosh Navi, **North:** Property of S Kamble, **South:** Property of M Navi. 4) TPC No. 3909, R. S. NO. 281, College Road Gram panchayat No.100, Patil Galli, Byagud Road measuring 29403 sq.ft. **Bounded by: East:** Raibag-Byakud Road, **West:** Property of M Araligidat, **North:** Property of Gaibee Kuri, **South:** Factory Road. 5) SY. No. 67/1, Bhomanal Village - measuring 5 acres and 06 guntas. **Bounded by: East:** Railway Track, **West:** Road, **North:** Dalawee property, **South:** Property of Mang. **Status of Possession (Constructive/Physical):** Physical

Total Dues as on 31.03.2022 (in Rs.): Rs. 8,30,03,141/-+ unapplied interest + other applicable charges.

Reserve Price Property 1: Rs. 3,05,00,000/-	EMD 10%: Rs. 30,50,000/-
Reserve Price Property 2: Rs. 2,75,00,000/-	EMD 10%: Rs. 27,50,000/-
Reserve Price Property 3: Rs. 16,50,000/-	EMD 10%: Rs. 1,65,000/-
Reserve Price Property 4: Rs. 3,09,00,000/-	EMD 10%: Rs. 30,90,000/-
Reserve Price Property 5: Rs. 1,13,00,000/-	EMD 10%: Rs. 11,30,000/-

Date & Time of E-Auction 19.04.2022 2:00 PM TO 6.00 PM

Last Date for Submission of EMD: 18.04.2022 on or Before 5.00 PM

Date of the Inspection of the property from: 04.04.2022 to 16.04.2022 at 10:00 AM to 04:00 PM.

Bid multiplier Amount for property 1, 2, 4 & 5 - Rs. 1,00,000/- or in such multiples

Bid multiplier Amount for property 3 - Rs. 25,000/- or in such multiples

For detailed terms and conditions of sale, please refer to the link provided in <https://www.bankofbaroda.in/e-auction.htm> and <https://ibapi.in>. Also, prospective bidders may contact, the Authorized Officer, ROSARB Phone Number: 0824 241353, Mob: No. 9497173352.

Place: Mangaluru, Date: 31.03.2022

Sd/-, Authorized Officer, Bank of Baroda