

**PUBLIC NOTICE FOR E AUCTION FOR SALE OF IMMOVABLE PROPERTIES on 24-08-2020**  
**LAST DATE & TIME OF SUBMISSION OF EMD & DOCUMENTS (HARD COPY) & (ONLINE) is**  
**21-08-2020 UPTO 5:00 PM**

Whereas the undersigned being the Authorised Officer of Punjab National Bank, Large Corporate Branch, PNB House, 1st Floor, Near Manju Cinema, Industrial Area-A, Ludhiana under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13 read with Rule 8 of Security Interest (Enforcement) Rules -2002 issued Demand notice as mentioned below. Further, in exercise of powers contained in the "Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, the Authorized Officer has taken the possession of the under mentioned secured assets which are held as securities in respect of Loan/credit facilities granted to the borrower mentioned below. Whereas sale of the secured asset/s is to be made through Public E-auction for recovery of the secured debt due to Punjab National Bank, details given under the Column "Demand Notice" plus future interest, costs and charges incurred by the bank thereon. The General public is invited to bid either personally or by duly authorized agent. It is open to the bank to appoint a representative and to make self bid and participate in the auction.

Name of Borrower / Mortgagor / Guarantor	Demand Notice Date & outstanding amount	Date, Time of E-Auction	EMD Account number and name/ IFSC Code
M/s. <b>BBF Industries a Limited Company</b> through its directors Sh. Rajinder Kumar, Sh. Baljinder Kumar, Sh. Parveen Kumar & Sh. Anil Kumar and guarantors Smt. Sudha Aggarwal W/o Sh. Baljinder Kumar & M/s Dm Packages Regd. Office and factory at Village Bhamian Kalan, Tajpur Road, Ludhiana- 141011, 2. Sh. Rajinder Kumar S/O Sh. Jagdish Chander	Demand Notice Dated 09.05.2017 Rs. 354,41,24,579.41 (Rupees Three Hundred Fifty Four Crore Forth One Lacs Twenty Four Thousand Five Hundred Seventy Nine and Paise Forty One Only) with further interest w.e.f. 01.01.2016 & costs until payment in full.	24-08-2020 11.00 AM to 12.00 NOON	EMD Collection A/c no 4451002 100001754 PNB LCB Ludhiana IFSC Code: PUNB0445100

Director/Guarantor/Mortgagor M/s. **BBF Industries Ltd.** 583-L, Model Town, Ludhiana- 141 001. **3.** Sh. Baljinder Kumar S/O Sh. Jagdish Chander Director/Guarantor/Mortgagor M/s. **BBF Industries Ltd.** 171-R, Model Town, Ludhiana- 141 001. **4.** Sh. Parveen Kumar S/O Sh. Jagdish Chander Director/Guarantor/Mortgagor M/s. **BBF Industries Ltd.** 171-R, Model Town, Ludhiana- 141 001. **5.** Sh. Anil Kumar S/O Sh. Jagdish Chander Director/Guarantor/Mortgagor M/s. **BBF Industries Ltd.** 171-R, Model Town, Ludhiana- 141 001. **6.** Smt. Sudha Aggarwal W/o Sh. Baljinder Kumar Director/Guarantor/Mortgagor M/s. **BBF Industries Ltd.** 171-R, Model Town, Ludhiana- 141 001. **7.** M/s Dm Packages, Guarantor Village Bhamian Kalan, Tajpur Road, Ludhiana-141011.

Description of property /asset	Reserve Price/ Earnest Money Deposit/ Bid Increase amount
<b>1.</b> P & M at Unit-II and Unit-III at SIDCO, Industrial Growth Centre Samba (J&K)	<b>Reserved Price:</b> Rs. 0.75 Crore <b>EMD</b> Rs. 7.5 Lacs <b>Bid Increase amount</b> Rs. 0.75 Lac
<b>2.</b> All part & parcel of lease hold property (factory land and building) measuring 30 Kanal (18150 Sq. yards) situated at Industrial Growth Centre Samba along with plant and machinery and other fixed assets.	<b>Reserved Price:</b> Rs. 7.41 Crore <b>EMD</b> Rs. 74 Lacs <b>Bid Increase amount</b> Rs. 7.4 Lac
<b>3.</b> All part & parcel of lease hold property (factory land and building) measuring 30 Kanal (18150 Sq. yards) situated at Industrial Growth Centre Samba along with plant and machinery and other fixed assets.	<b>Reserved Price:</b> Rs. 11.23 Crore <b>EMD</b> Rs. 1.12 Crore <b>Bid Increase amount</b> Rs. 11 Lac.
<b>4.</b> All part & parcel of lease hold property measuring 50 Kanal (30250 Sq. yards) situated at Industrial Growth Centre Samba bearing serial no. 642 dated 27.12.2005 along with plant and machinery and other fixed assets.	<b>Reserved Price:</b> Rs. 8.91 Crore <b>EMD</b> Rs. 89 Lacs <b>Bid Increase amount</b> Rs. 8.9 Lac

**Terms & Conditions of E-auction sale:-**

1. The e-Auction is being held on "AS IS WHERE IS" "AS IS WHAT IS BASIS" and Without Recourse Basis 2. Encumbrances known to the bank in respect of statutory dues etc - NIL. 3. The auction sale will be online through e-Auction portal <http://pnbindia.biz>. 4. Bank reserves the right for self bidding in eligible cases. 5. For further details and detailed terms and conditions of E-Auction, please visit the Bank website [www.pnbindia.biz](http://www.pnbindia.biz), [www.pnbindia.in](http://www.pnbindia.in), [www.tender.gov.in](http://www.tender.gov.in) and/ or contact **Sh. Akhil Mohan Jha, Authorized Officer, LCB, Ludhiana Mob. 95996-48764/ 0161-4631003, 2546251. Helpline email ID: bo4451@pnb.co.in** 6. Loans are available for the eligible buyers and they may contact the concerned branch. 7. The successful bidder shall have to deposit 25% of the Sale amount immediately to the account. 8. The successful Bidder shall be required to deposit the balance 75% of the Sale amount with in 15 days from the date of confirmation of sale. In case the default in payment of the remaining 75 % of the Sale amount with in the prescribed period, the amount deposited will be forfeited and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold. 9. The bidders shall improve their offer in multiple of Bid Increase amount, In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 10 minutes. 10. The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel /adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.

**ALL CONCERNED TO NOTE THAT THIS PUBLICATION IS ALSO A STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002 TO THE BORROWERS /MORTGAGORS /GUARANTORS**

DATED : 23-07-2020

PLACE : LUDHIANA

(AUTHORISED OFFICER)