



Regional Office, Shimla

The e-auction is being held on "As is where is", "As is what is" and "Whatever there is" basis.

LAST DATE & TIME OF SUBMISSION OF EMD & DOCUMENTS 08-02-2020 UP TO 04:00 PM

DATE AND TIME OF E-AUCTION :10.02.2020 BETWEEN 11:00 AM TO 1:00 PM

Terms and condition for E-Auction

The auction will be "Online E-auction" through website <https://www.mstcecommerce.com>

- 1. Date and Time for auction: 10.02.2020 between 11:00 AM To 1.00 PM (With auto extension clauses in case of bid in last 5 minutes before closing). E-Auction is being held on "As is where is", "As is what is" and "Whatever there is" basis.**
- Auction/Bidding shall only through "Online Electronic Bidding" through the website <https://www.mstcecommerce.com> and property details is also available at <https://www.mstcecommerce.com>. Bidders are advised to go through the website for detailed terms and part in the e-auction sale proceedings.
- Bidders has to complete following formalities well in advance:-
Step 1- **Bidder/ Purchaser Registration:** Bidder to register on e-Auction portal <https://www.mstcecommerce.com> using his mobile number and email-id.
Step 2: **KYC Verification:** Bidder to upload requisite KYC documents. KYC documents shall be verified by e-auction service provider (may take 2 working days)
Step 3: **Transfer of EMD amount to his Global EMD Wallet:** Online/ off-line transfer of fund using NEFT/Transfer, using challan generated on e-Auction portal.
Step 1 to Step 3 should be completed by bidder well in advance, before e-Auction date.
- 4. Earnest Money Deposit (EMD) as mentioned above shall be paid online through NEFT/RTGS transfer (After generation of Challan from <https://www.mstcecommerce.com>) in bidders Global EMD Wallet.**
- 5. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction through NEFT/RTGS in the following account:-**

- Account Name : Authorised Officer, Central Bank Of India,
- Account No : 3691110469
- IFSC Code : CBIN0281002

In case of default in payment by the successful bidder, the amount already deposited shall be liable to be forfeited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property/amount.

6. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting their bid. The inspection of property (ies) put on auction will be possible only for the bidders at sites **between 02:00 PM to 4:00 PM on**

For Central Bank of India

अधिकृत अधिकारी
Authorised Officer