



## NOTICE OF INTENDED SALE

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

M/s Sri Ram Agro (Prop. Sri Ramesh Kumar) VIII- Gabaspur, PO- Baurisarai, District- Nalanda, Bihar-801503	Sri Ramesh Kumar S/o Sri Nawal Kishore Singh VIII- Gabaspur, PO- Baurisarai, District- Nalanda, Bihar-801503
Sri Santosh Kumar Gupta S/o Sri Srichand Sao VIII- Barnausa (Silao), PO- Barnausa District- Nalanda, Bihar-803116	Sri Rajesh Kumar S/o Sri Rajballi Mistri VIII- Khodaganj, PO- Khodaganj District- Nalanda, Bihar-801303

**Sub: Loan account – M/s Sri Ram Agro (Prop. Sri Ramesh Kumar), A/c No.-50368388093 & 50370711747, with Indian Bank (e-Allahabad Bank), Khodaganj Branch**

M/s Sri Ram Agro (Prop. Sri Ramesh Kumar) availed CC & TL facility from Indian Bank (e-Allahabad Bank), Khodaganj Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". M/s Sri Ram Agro (Prop. Sri Ramesh Kumar) failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 13.08.2019 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s), Guarantor(s), Mortgagor(s) 1. M/s Sri Ram Agro (Prop. Sri Ramesh Kumar), VIII- Gabaspur, PO- Baurisarai, District- Nalanda, Bihar-801503, 2. Sri Ramesh Kumar S/o Sri Nawal Kishore Singh, VIII- Gabaspur, PO- Baurisarai, District- Nalanda, Bihar-801503, 3. Sri Santosh Kumar Gupta S/o Sri Srichand Sao, VIII- Barnausa (Silao), PO- Barnausa, District- Nalanda, Bihar-803116, 4. Sri Rajesh Kumar S/o Sri Rajballi Mistri, VIII- Khodaganj, PO- Khodaganj, District- Nalanda, Bihar-801303, liable to the Bank to pay the amount due to the tune of Rs. 17,85,063.00 (Rupees Seventeen Lakh Eighty Five Thousand Sixty Three Only) as on 13.08.2019 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 13.08.2019.

As M/s Sri Ram Agro (Prop. Sri Ramesh Kumar) failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 05.12.2019 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to affect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

**THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.**