

**NOTICE OF INTENDED SALE**

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

**Sri Ramesh Kumar Singh S/o Sri Nawal Kishore Singh
Vill- Gabaspur, PO- Baurisaraï, Bauridih,
District- Nalanda, Bihar-801503**

Sub: Loan account – Sri Ramesh Kumar S/o Sri Nawal Kishore Singh, A/c No.-50430310363, with Indian Bank (e-Allahabad Bank), Khodaganj Branch

Sri Ramesh Kumar S/o Sri Nawal Kishore Singh, availed TL facility from Indian Bank (e-Allahabad Bank), Khodaganj Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". Sri Ramesh Kumar S/o Sri Nawal Kishore Singh failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 02.07.2019 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s), Guarantor(s), Mortgagor(s) Sri Ramesh Kumar S/o Sri Nawal Kishore Singh, Vill- Gabaspur, PO- Baurisaraï, Bauridih, District- Nalanda, Bihar- 801503, liable to the Bank to pay the amount due to the tune of **Rs.15,91,739.00 (Rupees Fifteen Lakh Ninety One Thousand Seven Hundred Thirty Nine Only)** as on 02.07.2019 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 02.07.2019.

As Sri Ramesh Kumar S/o Sri Nawal Kishore Singh failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 05.12.2019 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to affect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement)Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30/15 days notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 09.09.2019 is **Rs Rs.15,91,739.00 (Rupees Fifteen Lakh Ninety One Thousand Seven Hundred Thirty Nine Only)** with further interest, costs, other charges and expenses thereon from 02.07.2019.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.