

E-Auction Sale Notice

(Under Proviso Rule 8(6), Rule 9(1) of security interest (Enforcement) Rules)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower, Mortgagor (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor i.e. Bank of Baroda, Physical possession of which has been taken by the Authorized Officer of Bank of Baroda Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 14.12.2020 & 15.12.2020 for recovery of dues mentioned here under due to the secured creditor. The details of Borrower(s) / Mortgagor (s) / Guarantor (s) / Secured Asset/s/Dues/Reserve Price/s-Auction date & Time, EMD and Bid Increase Amount are mentioned below -

NAME AND ADDRESS OF BORROWER/S, GUARANTOR/S AND MORTGAGOR/S:

M/s. Risely Feeds Pvt. Ltd

Reg. Office at Plot No.75/76, D.No.4-35-525, Madhavarao Nagar, Allwyn Colony, Kukatpally, Hyderabad - 500078

Also At:

Godown cum office at D.No.20-110, Main Road, Beside IOC Petrol Bunk, Akiveedu, Kalla Mandal, West Godavari District - 534235

Also At:

Administrative office at Athreyas Building, 1st Floor, Near Shiv Shankar Hospital, Undi Road, Bhimavaram, West Godavari District - 534202

Mr. Sarella Peddiraju

Director of M/s. Risely Feeds Pvt. Ltd

D.No.20-110, Main Road, Beside IOC Petrol Bunk, Akiveedu, Kalla Mandal, West Godavari District - 534235

Mr. Satti Chandra Sekhar Reddy

Director of M/s. Risely Feeds Pvt. Ltd

D.No.1-1-56, Narasapuram, West Godavari District - 534275

Mr. Meera Mohiddin Shaik

Director of M/s. Risely Feeds Pvt. Ltd

Athreyas Building, 1st Floor, Near Shiv Shankar Hospital, Undi Road, Bhimavaram, West Godavari District - 534202

Mr. Satti Dhanadeswara Reddy

D.No.6-31, Gandhi Bommala Street, Eletipadu, Iragavaram Mandal, West Godavari District - 534301



Mr. Goruguri Ramakrishna Reddy
F-4, Shiridi Sai Apartments, Balusumudi, Bhimavaram, West Godavari - 534202

Mr. Karri Naga Durga Prasad Reddy
D.No.5-8-21, Mentevuri Thota, Bhimavaram, West Godavari District -534202

Mr. Pulagam Eswara Reddy
D.No.6-11-2, Iekya Nagar, Near Reliance Petrol Bunk, Tanuku, West Godavari District - 534211

Mr. Alluri Rama Krishnam Raju
D.No.2-11, Rajula Street, Paluru Village and Mandal, West Godavari District - 533238

Mr. Satti Tejaswi Dora Reddy
D.No.8-927/1, Adilakshmi Nagar, Ravulapalem, East Godavari District - 533238

Total Dues to the Bank : Rs.15,61,14,423/- (Rupees Fifteen Crore Sixty one Lakhs Fourteen thousand Four hundred and Twenty Three only) as of 30.11.2019 plus applicable interest, expenses and other charges from 01.12.2019 onwards till realization

Description of the Immovable Property

Equitable Mortgage of Non-Agricultural Land (Adjoining to housing Locality) Admeasuring Ac.1.56Cents Situated in R.S.No.95/1, Tanuku Vemavaram Village, Tanuku Mandal, West Godavari District, Andhra Pradesh vide Regd. Sale deed No.111/2015 dated 06.01.2015 belongs to Mr. Pulagam Eswara Reddy and Mr. Satti Dhaneswara Reddy and Bounded by:

North: site of some extent in which group houses were constructed and site of viswanadham to some extent

South: Land of Alluri Ramakrishna Raju and Satti Tejaswi Dora Reddy

East: Land in R.S.No.96

West: 40' Road as per master plan

Status of possession : Physical

Known encumbrances : NIL

Reserve Price For Property: Rs.3,70,21,000/- (Rupees Three Crores Seventy Lakhs Twenty One Thousand only)

Earnest Money Deposit : Rs.37.03lakh (Rupees Thirty Seven Lakhs Three Thousand only)

Bid Incremental Amount : Rs.50,000/- (Rupees Fifty thousand Only)

Date & time of auction : 14.12.2020 from 2.00PM to 6.00PM

Date and time for inspection of properties: 26.11.2020 from 11.00AM to 1.00PM

