



ANNEXURE-C

Branch: SAM Ahmedabad
Phone No: 7527077737

NOTICE OF INTENDED SALE

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1 M/s. Crompton Minerals (Borrower) Survey No. 727 Paiki 2 Near Antique Granito Pvt. Ltd Lakhdirpur Road, Village-Ghuntu, Tal & Distt.- Morbi,Gujarat- 363641	2.Mr. Amrutlal Ratanjibhai Vilpara(Partner & Guarantor) Village – Lalpar, Taluka & Distt- Morbi, Gujarat-363642
3. Mr. Kamleshbhai Ratanjibhai Vilpara (Partner & Guarantor) Village – Lalpar, Taluka & Distt- Morbi, Gujarat-363642	4. Mr. Ketan Amrutlal Vilpara (Partner & Guarantor) Block No. 10, Aasha Park Society, Kanya Chhatralay Road, Morbi , Gujarat-363641
5. Mr. Prakash Amrutlal Vilpara (Partner & Guarantor) Village – Lalpar, Taluka & Distt- Morbi, Gujarat-363642	6. Mr. Rupesh Amrutlal Vilpara (Partner & Guarantor) Village – Lalpar, Taluka & Distt- Morbi, Gujarat-363642
7. Mr. Sanjay Amrutlal Vilpara (Partner & Guarantor) Village – Lalpar, Taluka & Distt- Morbi, Gujarat-363642	8. Mr. Ashok Bhanjibhai Patel (Partner & Guarantor) Flora Society, Sama Kanthe, Morbi-2, Gujarat-363642
9. Mr. Sanjay Laxmanbhai Chadamiya (Partner & Guarantor) 25 B ,Kubernagar-2, Navlakhi Road, Distt- Morbi, Gujarat- 363641	10. Mr. Hitesh Amrutlal Padsumbiya (Partner & Guarantor) Village – Nani Vavdi, Taluka & Distt- Morbi, Gujarat- 363641
11 M/s. Crompton Minerals (Mortgagor) Through its partners 2-10 Survey No. 727 Paiki 2 Near Antique Granito Pvt. Ltd, Lakhdirpur Road, Village-Ghuntu, Tal & Distt.- Morbi,Gujarat- 363641	

Sub: Loan account M/s. Crompton Minerals (A/c No 6591915578 & 6585962593) with Indian Bank, SAM Ahmedabad branch.

M/s. Crompton Minerals (Borrower) availed Cash Credit facility from Indian Bank, Ahmedabad Main Branch Ahmedabad, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". M/s. Crompton Minerals (Borrower) failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 12.11.2019 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon M/s. Crompton Minerals (Borrower) & others liable to the Bank to pay the amount due to the tune of Rs. 2,75,35,471.79/- (Rupees Two Crore Seventy Five Lakh Thirty Five Thousand Four Hundred Seventy One and Paise Seventy Nine Only) as on 11.11.2019 with further interest, costs, other charges and expenses thereon. M/s. Crompton Minerals (Borrower) & others failed to make payment despite Demand Notice dated 12.11.2019.

As M/s. Crompton Minerals (Borrower) & others failed to make payment despite Demand Notice, the Authorized Officer took Symbolic possession of the schedule mentioned properties under the Act on 17.01.2020 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement)Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 15 days notice of intended sale is required to be given and hence we are issuing this notice.

