



**Branch: Zonal Stressed Assets Recovery Branch, Ahmedabad Zone,
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TERMS AND CONDITIONS FOR SALE OF ASSET THROUGH ONLINE E-AUCTION UNDER SARFAESI ACT 2002

E-Auction Sale Notice for Sale of Movable and Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 (2) & 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower, Mortgagor (s) and Guarantor (s) that the below described movable & immovable properties mortgaged/charged/hypothecated to Bank of Baroda, the Secured Creditor, the **Physical Possession** of which has been taken by the Authorised Officer of Bank of Baroda, Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is" without recourse basis** on **15th March, 2022** for recovery of dues in below mentioned account/s. The details of Borrower(s) / Mortgagor (s)/ Guarantor (s) /Secured Asset/s/Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below –

Sr /Lot No.	Name & address of Borrower/s /Guarantor/s	Description of Properties	Total Dues.	Reserve Price EMD and Bid Increase Amount.
1.	<p>M/s Devsun Solar Private Limited (Formerly known as M/s Omsun Power Pvt Ltd) having its registered office located at 604/Sakar-III, Near Income Tax Office, Ashram Road, Ahmedabad</p> <p>Directors/Guarantors : 1. Mr. Gopalkrishna Narendrakumar Goyal 2. Mr. Narendra Kumar Bhimsen Goyal (For Self as and Karta of Narendrakumar Bhimsen Goyal-HUF) 3. Mrs. Pushpa Devi Goyal</p>	<p>Lot No. (1.): All that part and parcel of the property being Industrial Non- Agricultural land admeasuring about 3267. Sq.mtrs, & admeasuring about 2499 Sq.mtrs forming part of the land bearing block No. 4/Paiki/1 & 4/Paiki/17 respectively situated, lying and being at Mouje: Kerala, Taluka: Bavla, within the registration Sub- District : Bavla and District: Ahmedabad along with right to use 12 sq.mtrs wide road, forming part of the block no.4/1/Paiki & 4/2/Paiki as road with all building and structures, furniture and fixtures thereon standing in the name of Firm M/s Devsun Solar Pvt Ltd (Formerly known as M/s Omsun Power Pvt Ltd) (Physical Possession)</p> <p>Lot No. (2.): All Plant and Machinery and Stock pertaining to Solar Photovoltaic (PV) panel manufacturing unit lying on block No. 4/Paiki/1 (admeasuring 3267 Sq. mtrs.) and on block No. 4/Paiki/17 (admeasuring about 2499 Sq. mtrs.) situated, lying and being at Mouje: Kerala, Taluka: Bavla, within the registration Sub- District : Bavla and District: Ahmedabad attached to the earth permanently fastened to anything attached to the earth standing in the name of firm M/s Devsun Solar Pvt. Ltd. (Formerly known as M/s Omsun Power Pvt. Ltd.) (Physical Possession)</p>	<p>M/s Devsun Solar Private Limited: Total dues Rs.18,26,15,719.25 (Rupees Eighteen crores Twenty Six Lakh Fifteen thousand Seven Hundred Nineteen and Twenty Five paisa only) As per Demand Notice u/s 13(2) dated 21.04.2017 and further interest thereon at the contractual rate plus cost, charges and expenses w.e.f. 01.04.2017 less recovery thereafter, if any.</p>	<p>Reserve Price Rs. 3,63,65,000/- EMD: Rs. 36,36,500/- Bid Inc: Rs.1,00,000/-</p> <p>Reserve Price Rs. 60,40,000/- EMD: Rs. 6,04,000/- Bid Inc: Rs. 1,00,000/-</p>

		Lot No. (3.): Combined Lot No. (1) & (2) (Physical Possession)		Reserve Price Rs. 4,24,05,000/-
		Reserve Price Factory Land Building Rs. 3,63,65,000/-		EMD: Rs. 42,40,500/-
		Reserve Price Plant & Machineries Rs. 60,40,000/-		Bid Inc: Rs.1,00,000/-
<p>Note: (i) Sale of Lot No. (1) will be confirmed only if bid for Lot No. (2) is successful.</p> <p>(ii) If bids received for Lot No. (1), (2) & (3) then priority will be given to higher side i.e. bid for Lot No. (3) on one side and bid for Lot No. (1) & (2) collectively on the other side.</p>				
2.	<p>M/s. Supertech Agrograins Private Limited its registered office at 49 A, Aryaman Bungalows, Thaltej Shilaj Road, Ahmedabad (Gujarat)</p> <p>Directors/ Guarantors:</p> <ol style="list-style-type: none"> Mr. Vinay Surinder Narula, 77 Basti Labh Singh Wali, Guru Har Sahai, Ferozpur-152022 (Punjab) Mrs. Adhiksha Narula, 77 Basti Labh Singh Wali, Guru Har Sahai, Ferozpur-152022 (Punjab) Mr. Arun Narula, House No. 165, Ward No. 8, Model Town, Guruhar Sahai, Ferozpur-152022 (Punjab) 	<p>Lot No. (4.) : (i) All that Part and Parcel of the property consisting of immovable property, bearing Block/Revenue Survey No. 570, total admeasuring H.O-54-63 ARE (H.O-45-79 ARE as per Revenue record after the land acquisition) together with Construction thereon, New 8-A, A/c no. 831, within limits of Indranaj, Taluka Tarapur, Dist. Anand, Gujarat (ii) All that Part and Parcel of the property consisting of immovable property, bearing Block/Revenue Survey No. 570, total admeasuring H.O-54-64 ARE (H.O-45-80 ARE as per Revenue record after the land acquisition) together with Construction thereon, New 8-A, A/c no.832, within limits of INDRANAJ, Taluka Tarapur, Dist. Anand, Gujarat (iii) All that Part and Parcel of the property consisting of immovable property, bearing Block/Revenue Survey No. 566/1, total admeasuring H.O-76-89 ARE (H.O-75-69 ARE as per Revenue record after the land acquisition) together with Construction thereon, New 8-A, A/c no.830, within limits of INDRANAJ, Taluka Tarapur, Dist. Anand, Gujarat (Physical Possession)</p>	<p>M/s Supertech Agro Grains Private Limited, Total Dues Rs. 11,34,90,085.63 (Rupees Eleven Crore Thirty Four Lakh Ninety Thousand Eighty Five Rupees and Paise Sixty three only) as per Demand Notice u/s 13(2) dated 01.11.2019 and further interest thereon at the contractual rate plus cost, charges and expenses w.e.f. 01.11.2019 less recovery thereafter if any.</p>	<p>Reserve Price: Rs. 3,32,77,500/-</p> <p>E M D: Rs. 33,28,000/-</p> <p>Bid Inc.: Rs. 1,00,000/-</p>
3.	<ol style="list-style-type: none"> M/s Gangdhara Cold Storage Plot No. 1, Survey no. 246/p3, Village Atkot, Ta Jasadan, Dist. Rajkot C/o - Narsibhai Gordhanbhai Dhamelia, Village Kharachia (Hanuman), Ta - Jasadan, Dist. Rajkot and Narsibhai Gordhanbhai Dhamelia, Ashokbhai Pragjibhai Chovatia both residing at Village Kharachia (Hanuman), Ta-Jasdan, Dist.-Rajkot Pravinbhai Vashrambhai Chauhan residing at 310-Amidhara Complex, Canal Road, 	<p>Lot No. (5.): Hypothecated plant and machinery lying at M/s Gangdhara Cold Storage situated at Plot No.1 of Village Atkot revenue Survey No.246 paiki 3, Taluka :Jasdan, Dist.Rajkot (Gujarat). (Physical Possession)</p> <p>Lot No. (6.): Open N.A. (For general industrial purpose) land adm.2289-57 Sq.Mtr. of Plot No.1 of Village Atkot revenue Survey No.246 paiki 3, Taluka :Jasdan, Dist.Rajkot (Gujarat). (Physical Possession)</p>	<p>M/s Gangdhara Cold Storage Total Dues Rs. 2,45,65,608.00 (Rupees Two Crore Forty Five Lacs Sixty Five Thousand Six Hundred Eight only) As per Demand Notice u/s 13(2) dated 12/03/2014 and further interest thereon at the contractual rate plus cost, charges and</p>	<p>Reserve Price: Rs. 4,00,000/-</p> <p>E M D: Rs. 40,000/-</p> <p>Bid Increase: Rs. 25,000/-</p> <p>Reserve Price: Rs. 99,60,000/-</p> <p>E M D: Rs. 9,96,000/-</p> <p>Bid Increase: Rs.</p>

	<p>Rajkot (5) Kantaben Devjibhai Vaghera Plot No. 6, Tirupati Industrial Estate, Ta.-Jasdan, Dist.-Rajkot</p> <p>(6) Lilaben Kantibhai Shelia Village-Atkot, Ta- Jasdan, Dist.-Rajkot</p> <p>(7) Vasantbhai Punabhai Dhanani & (8) Bhaveshbhai Vallabhbhai Dhanani, both residing at "Khodiyar Krupa" Village-Kamalpur, Ta.-Jasdan, Dist.-Rajkot</p>	<p>Lot No. (7.): A residential open plot adm Sq.Yard 110-0-0 = Sq. Mtr 91-974 from southern side of plot no. 6 of Revenue Survey No. 96/1 of village Mavdi, Property of Rajkot in the name of Mrs. Kantaben Savjibhai Vadhera. (Physical Possession)</p>	<p>expenses till date of payment less recovery thereafter, if any.</p>	<p>50,000/-</p> <p>Reserve Price: Rs. 31,27,000/-</p> <p>E M D: Rs. 3,12,700/-</p> <p>Bid Increase: Rs. 25,000/-</p>
<p>4.</p>	<p>M/s Lalit Cotton Industries, proprietorship concern of Mr. Bhavesh J Solanki Mitdi Road, At:Mitdi, Ta. Manavadar AND/OR Mr. Bhavesh J Solanki Proprietor of M/s Lalit Cotton Industries, Sardargadh Para, Post Manavadar, Dist. Junagadh.</p> <p>2. Mr. Pradip Jayantilal Solanki 3. Late Jayantilal Laljibhai Solanki represented through following legal heirs (i) Mrs. Madhukanta Jayantilal Solanki (ii) Bhavesh Jayantilal Solanki (iii) Pradip Jayantilal Solanki (iv) Bhavnaben Jayantilal Solanki (v) Pravina Jayantilal Solanki</p>	<p>Lot No. (8.): Factory Land & Building, Factory shed, Office Room Admeasuring 4047.00 Sq. Mtr. Of Revenue survey no. 162 of village Mitdi, Taluka Manavadar, District: Junagadh in the name of M/s Lalit Cotton Industries. (Physical Possession)</p>	<p>M/s Lalit Cotton Industries Total Dues Rs. 2,58,65,408.34 (Rupees Two Crore Fifty Eight Lacs Sixty Five Thousand Four Hundred Eight and Thirty Four Paisa only) As per Demand Notice u/s 13(2) dated 07/01/2014 and further interest thereon at the contractual rate plus cost, charges and expenses w.e.f 01/11/2013 less recovery thereafter, if any.</p>	<p>Reserve Price: Rs. 58,15,000/-</p> <p>E M D: Rs. 5,81,500/-</p> <p>Bid Increase: Rs. 50,000/-</p>
<p>5.</p>	<p>M/s Ashapura Food Products (Partnership Firm) Revenue Survey No. 1A/P1/P2 paiki, At and Post Village- Nesada, Taluka-Bhabhar, District-Banaskantha (Gujarat) – 385 320</p> <p>Partners/Guarantors/Mortgagors :Jashvantbhai Bhavanbhai Thakker, Maneklal Kantilal Thakkar, Bhartkumar Muljibhai Thakkar, Chandrikaben Maneklal Thakkar, Madhusudan Bhavanbhai Thakkar,</p>	<p>Lot No. (9.): All plant & machinery lying at Survey No. 1a/p1/p2 Plot, admeasuring in Sq. Meter 0-47-56, situated within the Village limit of Nesada Sub District-Bhabhar and Registration District Banaskantha, Gram Panchayat Akarni No. 145, in the name of Mr. Thakkar Maneklal Kantilal (Lessor) and M/s Ashapura Food Products, partnership firm (Lessee) (Physical Possession)</p>	<p>M/s Ashapura Food Products</p> <p>Total Dues Rs. 2,31,61,926.75 (Rupees Two Crore Thirty One Lacs Sixty One Thousand Nine Hundred Twenty Six and Seventy Five Paisa only) as on 30.09.2018 + interest at contractual rate and other expenses minus</p>	<p>Reserve Price: Rs. 3,87,000/-</p> <p>E M D: Rs. 38,700/-</p> <p>Bid Inc.: Rs. 10,000/-</p>

	Dhartiben Bharatbhai Thakkar		recovery thereafter, if any. Demand Notice as per section 13(2) Dated : 03.10.2018.	
6.	<p>M/s Shivam Cottex (Partnership Firm) At R.S. No. 763/1 & 764 , Near Sidhshwar Temple & Warehousing Corporation Godown, On Jasdan-Ahmedabad Highway, Jasdan , Dist-Rajkot-360050</p> <p>Partners/Guarantors/Mortgagors:</p> <p>(1.) Ashokbhai Gordhanbhai Vaghasiya, Lati Plot, Lati Bazar, Jasdan, Taluka-Jasdan, District-Rajkot, PIN-360050 (2.) Kanubhai Gordhanbhai Vaghasiya, Lati Plot, Lati Bazar, Jasdan, Taluka-Jasdan, District-Rajkot, PIN-360050 (3.) Hareshbhai Gordhanbhai Vaghasiya, Lati Plot, Lati Bazar, Jasdan, Taluka-Jasdan, District-Rajkot, PIN-360050 (4.) Rameshbhai Gordhanbhai Vaghasiya, Lati Plot, Lati Bazar, Jasdan, Taluka-Jasdan, District-Rajkot, PIN-360050 (5.) Gordhanbhai Mavjibhai Vaghasiya, Lati Plot, Lati Bazar, Jasdan, Taluka-Jasdan, District-Rajkot, PIN-360050</p>	<p>Lot No. (10.): A residential land of Plot No. 1,2, 7 to 15 (Totally 11 nos. of plots) total Sq. Mtrs. 2002-69 of NA land revenue survey no. 814 P1 of village-Jasdan, near Jasdan-Ahmedabad Highway, On atkot Vichhiya bypass, at Jasdan, District- Rajkot in the name of Mr. Gordhanbhai Mavjibhai Vaghasiya (Physical Possession)</p>	<p>M/s Shivam Cottex</p> <p>Total Dues Rs. 6,33,25,149.56 (Rupees Six Crore Thirty Three Lakh Twenty Five Thousand One Hundred Forty Nine and Fifty Six Paise only) as on 05.02.2020 + interest at contractual rate and other expenses minus recovery thereafter, if any. Demand Notice as per section 13(2) Dated : 05.02.2020.</p>	<p>Reserve Price: Rs. 1,43,51,000/-</p> <p>E M D: Rs. 14,35,100/-</p> <p>Bid Inc.: Rs.1,00,000/-</p>

E-Auction Date : 15.03.2022 and E-Auction Time: 02:00 PM to 06:00 PM (unlimited extension of 10 minutes)

Status of Possession: Physical



	For Lot No. (1), (2) & (3) Inspection Date & Time: 07/03/2022 from 11:00 AM to 02:00 PM Contact Person: Mr. Alpesh Shah, Chief Manager, ZOSARB Ahmedabad, Mob. No. 9428352824	For Lot No. (4) & (9) Inspection Date & Time: 08/03/2022 from 11:00 AM to 02:00 PM Contact Person: Mr. Rohit Vora, Chief Manager, ZOSARB Ahmedabad, Mob. No. 7874089797	For Lot No. (5), (6), (7) & (8) Inspection Date & Time: 04/03/2022 from 11:00 AM to 02:00 PM Contact Person: Mr. Punit Jain, Chief Manager, ZOSARB Ahmedabad, Mob. No. 9687672952	For Lot No. (10) Inspection Date & Time: 05/03/2022 from 11:00 AM to 02:00 PM Contact Person: Mr. MehboobKhan Pathan, Chief Manager, ZOSARB Ahmedabad, Mob. No. 7434869555	
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For detailed terms and conditions of sale, please refer to the link provided in <https://www.bankofbaroda.in/e-auction.htm> and <https://ibapi.in>. (GST/TDS as per Government Rules applicable shall be payable by purchaser on sale of Movable/ Immovable Assets.)

AS PER SARFAESI Act, STATUTORY -15- DAYS SALE NOTICE TO THE BORROWER /GUARANTOR/ MORTGAGOR

The above mentioned borrower /s is/ are hereby noticed to pay the sum as mentioned in section 13(2) Notice in full before the date of auction, failing which property will be auctioned / sold and balance dues if any will be recovered with Interest and cost from borrowers/ guarantors /mortgagor.

TERMS AND CONDITIONS –

1. The Sale will be conducted by the undersigned through e-auction platform provided by the e-Auction service provider MSTC Ltd at the Website <https://www.mstcecommerce.com> on the date and time mentioned above. The intending Bidders/Purchasers are requested to register on portal <https://www.mstcecommerce.com> (direct link <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers have to transfer the EMD amount using online mode in his Global EMD Wallet well in advance before the auction time. Bidder registration, submission & verification of KYC documents and transfer of EMD in wallet must be completed well in advance at least two days before auction date. In case Auction purchaser submits the KYC documents within two days preceding the Auction date, Authorized officer / Bank / e- Auction service provider is having liberty to accept and complete the KYC verification & EMD amount. However in such event the Authorized officer / Bank / e- Auction service provider will not be held liable for any delay/failure for verification of KYC documents and failure to transfer EMD in wallet. The interested bidder will be able to bid on the date of e-auction only if the Bidder's Global Wallet have sufficient balance (\geq EMD amount) as on the date and time of Auction. Bidders may give offers either for one or more properties. In case of offers for more than one property bidders will have to deposit EMD for each property.
2. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online i.e. through NEFT after generation of Challan from (<https://www.mstcecommerce.com>) in bidders Global EMD Wallet. NEFT Challan will be valid for one transaction only. If multiple transactions are made, only first will be reconciled and other transaction(s) shall not be considered. NEFT transfer can be done from any Scheduled Commercial Bank. Only NEFT mode should be used for fund transfer. Use of any other payment mode would result in non-credit of EMD amount in the bidder's wallet. Payment of EMD by any other mode such as Cheques will not be accepted. The Earnest Money Deposited shall not bear any interest. For refund of EMD of the unsuccessful bidders, Bidder has to seek the refund online from e-Auction service provider by logging in <https://www.mstcecommerce.com> and by following procedure for refund given therein and only after seeking refund online, the refund will be made by the e-Auction service provider. EMD amount of the unsuccessful bidders will be returned without interest.
3. Platform (<https://www.mstcecommerce.com>) for e-Auction will be provided by Bank's e Auction service provider MSTC Limited having its



Registered office at 225-C, A.J.C. Bose Road, Kolkata-700020. The intending Bidders/Purchasers are required to participate in the e-Auction process **at e-Auction Service Provider's website <https://www.mstcecommerce.com>**. This Service Provider will also provide online demonstration/training for the intending bidders/ purchasers on e-Auction on the portal before the e-auction. The Sale Notice containing the Terms and Conditions of Sale is uploaded in the Banks websites/webpage portal. <https://www.bankofbaroda.in> (direct link <https://www.bankofbaroda.in/e-auction.htm>) and <https://ibapi.in>. The intending participants of e- auction may download free of cost, copies Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from **e-बज़ार –IBAPI** portal <https://www.ibapi.in>). For Enquiries regarding bidder registration or bidding process, MSTC Central Helpline No. 033-2290-1004)

4. The bid price to be submitted shall be equivalent or above the reserve price and during the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and by minimum increase in the bid amount given in the table to the last higher bid of the bidders. The property will not be sold below the reserve price set by the Authorized Officer. The bid quoted below the reserve price shall be rejected. The bidders shall increase their bids in multiplies of the amount specified in the public sale notice/Terms and condition of Sale. Unlimited extension of 10 Minutes time will be given in case of receipt of bid in last ten minutes. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.
5. Intending Bidders are advised to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.
6. In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of our e-Auction Service Provider <https://www.mstcecommerce.com>, (direct link <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>) contact details of which are available on the e-Auction portal.
7. After finalization of e-Auction by the Authorized Officer, successful bidder will be informed by our above referred service provider through SMS/ email. (on mobile no/ email address given by them/ registered with the service provider).
8. The successful Auction Purchaser / Bidder shall have to deposit 25% (Twenty Five Percent) of the bid amount (i.e. including EMD amount deposited earlier) immediately on finalization/concluding of Auction i.e. on the same day or not later than next working day. The balance amount of bid purchase price payable shall be paid by the successful Auction Purchaser/Bidder to the Authorised Officer on or before the fifteenth day of confirmation of sale of the property or such extended period as may be agreed upon in writing between the purchaser and the secured creditor, in any case not exceeding three months. In case of failure to deposit the amount as mentioned above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
9. Default of Payment: Default of payment of 25% of bid amount (less EMD) on the same day or the next working day as stated above and/ or 75% of balance bid amount within the stipulated time shall render automatic cancellation of sale without any notice. The EMD and any other monies paid by the successful bidder shall be forfeited to the Bank by the Authorised Officer.
10. Payment of sale consideration by the successful bidder to the Bank will be subject to TDS under Section 194-IA of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount. The successful Auction Purchaser / Bidder shall have to pay applicable GST to Bank on the bid amount.



11. On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per Rules. The purchaser shall bear the stamp duties, including those of sale certificate, registration charges, all statutory dues payable to Government/any authority, Taxes, GST and rates and outgoing, both existing and future relating to properties.
12. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained. The Sale Certificate will be issued only in the name of the successful bidder.
13. The Sale Certificate will not be issued pending operation of any stay/ injunction/restraint order passed by the DRT/DRAT/High Court or any other court against the issue of Sale Certificate. Further no interest will be paid on the amount deposited during this period. The deposit made by the successful-bidder, pending execution of Sale Certificate, will be kept in non-interest bearing deposit account. No request for return of deposit either in part or full/cancellation of sale will be entertained. In case of stay of further proceedings by DRT/DRAT/High Court or any other Court, the auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation against Authorised officer / Bank.
14. The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale/modify any terms and conditions of the sale without any prior notice and without assigning any reason including calling upon the next highest bidder to perform in case the earlier bidder fails to perform.
15. The Intending purchaser can inspect the property on date and time mentioned above at his/her expense. For inspection about the title document & other documents available with the Bank, the intending bidders may contact Bank of Baroda Branch during office hours prior at least two days before auction date.
16. The property is being sold on "As is where is", "As is what is" and "Whatever there is" basis and the intending bidders should make their own discreet independent inquiries & verify the concerned Registrar/SRO/Revenue Records/ other Statutory authorities regarding the encumbrances and claims/rights/dues/ charges of any authority such as Sales Tax, Excise/GST/Income Tax besides the Bank's charge and shall satisfy themselves regarding the, title nature, description, extent, quality, quantity, condition, encumbrance, lien, charge, statutory dues, etc over the property before submitting their bids. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party encumbrances/ claims/rights/dues. No claim of whatsoever nature regarding the property put for sale charges/encumbrances over the property or on any other matter etc., will be entertained after submission of the online bid.
17. The Bank does not undertake any responsibility to procure any permission/license, NOC, etc. in respect of the property offered for sale. The Authorised Officer/ Secured Creditor shall not be responsible for any dues like outstanding water/service charges, transfer fees, electricity dues, dues to the Municipal Corporation/local authority/Co-operative Housing Society or any other dues, taxes, levies, fees, transfer fees if any in respect of and/or in relation to the sale of the said property. Successful Bidder has to comply with the provisions of Income Tax regarding purchase of property & to pay the tax to the authorities as per applicable rates.
18. The Authorised Officer will be at liberty to amend/ modify/ delete any of the conditions as may be deemed necessary in the light of facts and circumstances of each case. The Bank/ Authorised Officer has the absolute right and discretion to accept or reject any bid or



adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason. Bidders shall be deemed to have read and understood all the conditions of sale and are bound by the same. No counter-offer/conditional offer/conditions by the bidder and/or successful-bidder will be entertained. Words and expressions used herein above shall have the same meanings respectively assigned to them in SARFAESI Act, 2002, and the Rules framed thereunder.

19. The sale is subject to confirmation by the Secured Creditor Bank.
20. The sale is subject to conditions /Rules/Provisions prescribed in the SARFAESI Act 2002 and Security Interest (Enforcement) Rules, 2002 Rules framed there under and the conditions mentioned above. For more details if any prospective bidders may contact the authorized officers as mentioned above.



Date: 23.02.2022
Place: Ahmedabad