

 इंडियन बैंक Indian Bank  ALLAHABAD	<p style="font-size: 2em; font-weight: bold;">a/c</p> GUJJANAGUNDLA BRANCH	120, Ring Road, Guntur 522006 (AP) Phone no: 9912223818 E-Mail- gujanagundla@indianbank.co.in
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NOTICE OF INTENDED SALE

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

Borrower/Guarantor/Mortgagors address:

(1).M/s Ratna Traders Prop: Shri. A Ratna Reddy Flat No: 401, Santhosh Towers, 3 rd line Syamala Nagar Guntur	(2).Mr Alla Ratna Reddy S/o Shri. A. Venkateswara Reddy Flat No 401, Santhosh Towers, 3 rd line, Syamala Nagar, Guntur
(3).Mrs .Alla Lalitha Kumari, (Guarantor), W/o Alla Ratna Reddy, Flat No 401, Santhosh Towers, 3 rd line Syamala Nagar, Guntur	(4).Mrs Yimadabathini Nageswari (Guarantor), W/o Adinarayana D.No.3-20-7 & 8, Flat No: 5-2 SARAVANA HOMES, Near Army Recruitment Office, Guntur

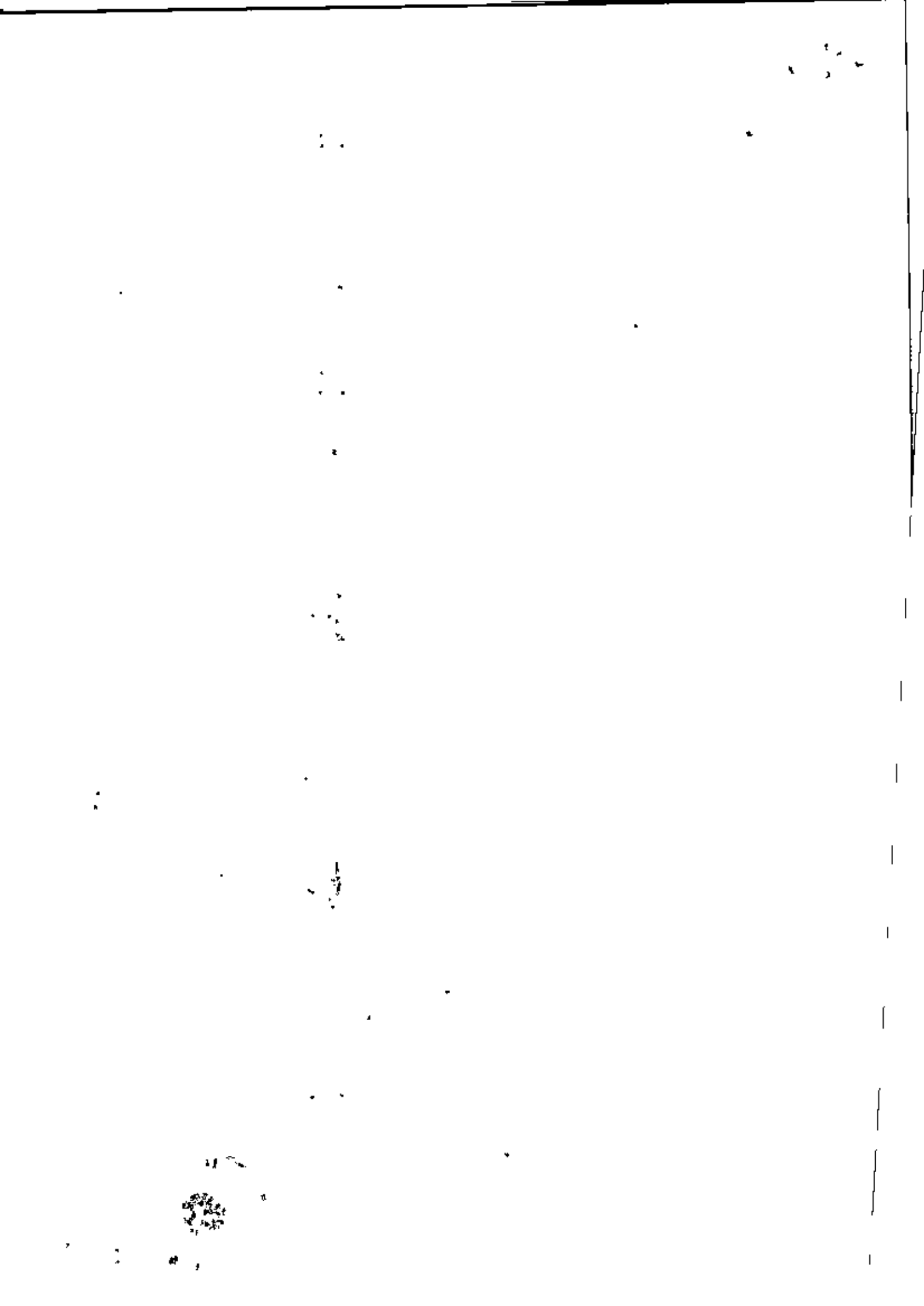
Sub: Loan account -M/s Ratna Traders (A/c No.6475113034) with Indian Bank, GujjangundlaBranch

No 1 of you has availed loan facility from Indian Bank Gujjangundla Branch the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". As you have failed to pay the outstanding dues to the Bank, Demand Notice dated 15/06/2021 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon all of you jointly or severally to pay the amount due to the tune of Rs.43,56,879/- (Rupees Forty Three Lakh Fifty Six Thousand and Eight Hundred Seventy Nine Only) as on 15/06/2021 with further interest, costs, other charges and expenses thereon from 16.06.2021 till date of payment.

As borrower failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 04.10.2021 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:





THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 15days notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 22/12/2021 is Rs, 46, 72,753.03/- (Rupees Forty Six Lakh Seventy two Thousand and Seven Hundred Fifty three and Paise Three Only) with further interest, costs, other charges and expenses thereon from 23/12/2021.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/ Authorized Officer any time after 15 days. The date of sale is fixed as 24.01.2022 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from 24.12.2021 to 23.01.2022 between 10.00 am to 4.00 pm.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The Tender/bid Form with the Terms and conditions can be had on-line from the website (<https://ibapi.in> and www.mstcecommerce.com) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website from 24.12.2021.

The intending Bidders/ Purchasers are requested to register with online portal (<https://www.mstcecommerce.com/auctionhome/ibapi>) using their mobile number and email id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers have to transfer the EMD amount in his Global EMD Wallet before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.mstcecommerce.com/auctionhome/ibapi>) for depositing in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/postpone/ cancel the sale without assigning any reason therefore.

The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/



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Demand Draft / Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6587023323, Indian Bank Zonal Office Amaravathi	IDIB000G021, Gujjanagundla Branch

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

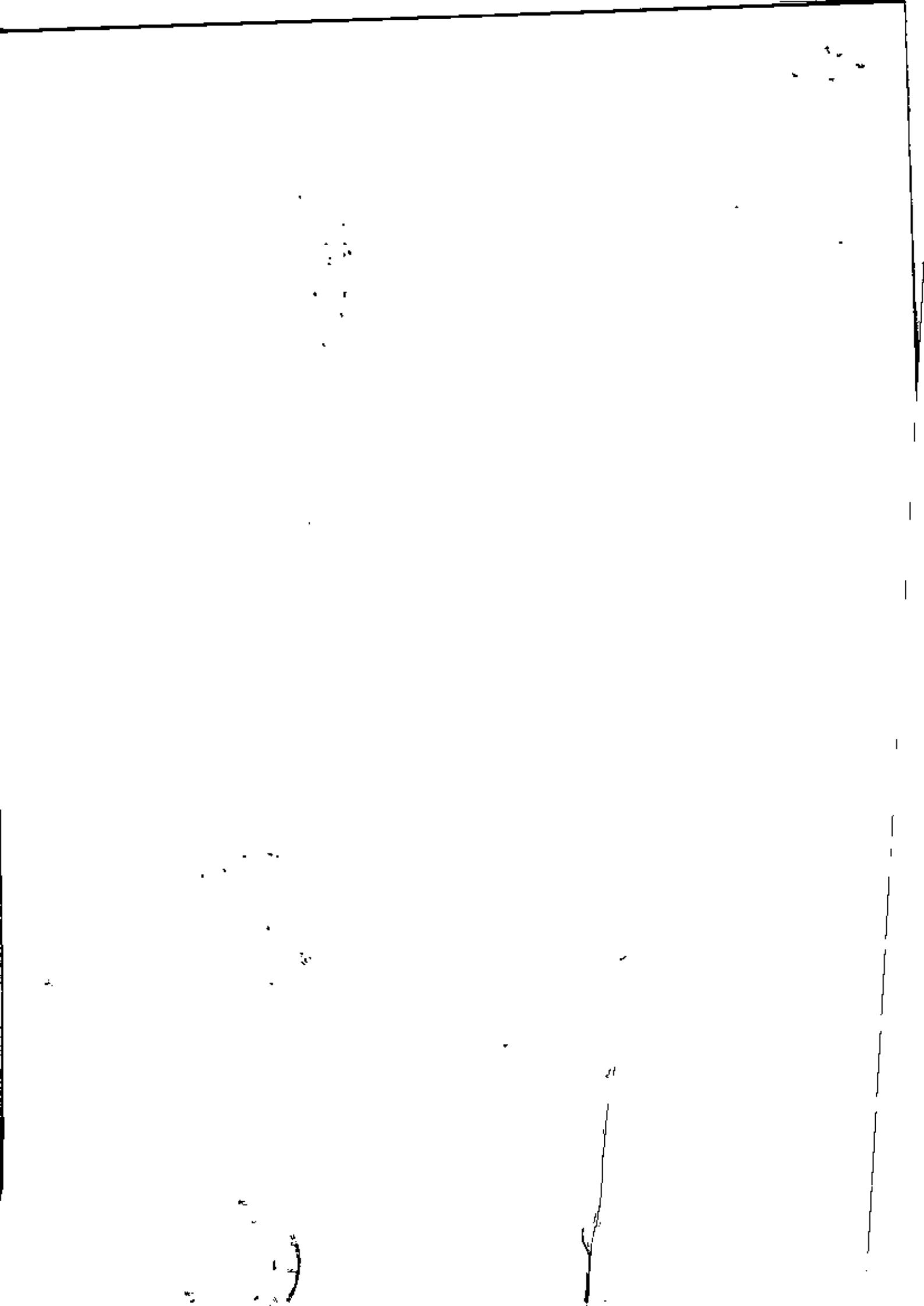
The sale is subject to confirmation by the Secured Creditor.
 The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.
 If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.
 This Notice is without prejudice to any other remedy available to the Secured Creditor

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder.

Details of Mortgaged Asset	
	<p>1. Guntur District, Nallapadu Sub District Within the limits of Guntur new municipal limits with Nallapadu Village D.No. 216/1, Near Door No 2-14-121/4, 9th line, Syamala Nagar, Guntur an extent of 208 8/9 Sq Yards of site out of Ac 6.68 Cents which is bounded by (nearest door no 2-14-121/4)</p> <p>East: 30 ft wide Municipal Corporation Road 27' 06" South: Property belongs to Indian Railways 75' 00" West: Site belongs to others sold by Shaik Ibrahim 23' 00" North: Site belongs to Peram Govinda Rao 75' 00"</p> <p>Reserve Price : 62,66,700/- (Rupees Sixty Two Lakh Sixty Six Thousand and Seven Hundred Only). EMD: 6,26,670/- (Rupees Six Lakh Twenty Six Thousand and Six Hundred Seventy Only).</p> <p>Property ID No. on e auction portal is IDIB6475113034A</p>
	<p>2. It that piece or parcel of property situated in Guntur District, Nallapadu Sub District, Guntur City, within the Guntur Municipal Corporation Limits, bearing D.No. 64/B of Nallapadu Village in Block No 20 of Revenue Ward No 3 in which an extent of 654-2/3 Sq Yards of site therein bearing bounded by (Door No 3-20-5):</p> <p>East: Compound wall belongs to Municipal Park 44' 06" South : House of Sri Pillely China Musalaiah 112' 00" North: Municipal Road West: Property belongs to Sri Chinnam Ramachandra Rao & Others</p>





	<p>Within these boundaries an undivided and unspecified share measuring 48 ½ Sq Yards (or) 40.55 Sq Mts in total extent of 654 2/3 Sq Yards or 547.38 Sq Mts of Sitetherin Flat No S-2 located in second floor of Saravana Homes is being bounded by:</p> <p>East: Open to sky in between this flat and flat no S-1 South : Open Area in Ground North: Common Stair Case and open to sky West: Common Corridor and Open area in Ground</p> <p>Reserve Price:35,91,600/- (Rupees Thirty Five Lakhs Ninety One Thousand and Six Hundred Only). EMD: 3,59,160/- (Rupees Three Lakh Fifty Nine Thousand and One Hundred Sixty Only).</p> <p>Property ID No. on e auction portal is IDIB6475113034B</p>
Bid Increment Value	Rs 20,000/- (Rupees Twenty Thousand Only)
E Auction Date and Time	24.01.2022 , From 11:00 AM to 02:00 PM
Encumbrance	NIL

Bidders are advised to visit the website (www.mstcecommerce.com) of our e auction service provider MSTC Ltd to participate in online bid. For Technical Assistance Please call MSTC HELPDESK No. 033-22901004 and other help line numbers available in service providers help desk. For Registration status with MSTC Ltd, please contact ibapiop@mstcecommerce.com and for EMD status please contact ibapifin@mstcecommerce.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://ibapi.in> and for clarifications related to this portal, please contact help line number '18001025026' and '011-41106131'.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://ibapi.in> and www.mstcecommerce.com.

For any other query please contact Authorised Officer on 0863 2256311 or 9917723772

Place: Gujjangundla

Date: 24.12.2021



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