

**E-Auction Sale Notice**

**(Under Proviso Rule 6(2) of security interest (Enforcement) Rules)**

E-Auction Sale Notice for Sale of Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower, Mortgagor (s) and Guarantor (s) that the below described Movable & Immovable properties Hypothecated/Pledged/Mortgaged /charged to the Secured Creditor i.e. Bank of Baroda, Physical possession of which has been taken by the Authorized Officer of Bank of Baroda - Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 29.01.2022 for recovery of dues mentioned here under due to the secured creditor. The details of Borrower(s) / Mortgagor (s)/ Guarantor (s) /Secured Asset/s/Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below -

**NAME AND ADDRESS OF BORROWER/S, GUARANTOR/S AND MORTGAGOR/S:**

**M/s. Ralco Steels Pvt Ltd,**

Reg Office at H.No.52/14/77/1 APSFC Building, 1<sup>st</sup> Floor, New Resapuvanipalem, Bulleya College Road, Visakhapatnam-530013

Also At:

Plot No.55, H.No.11-9-35/1, Jagannatha Swamy Temple Road, Daspalla Hills, Visakapatanam-530038

Also At:

Factory: Special Plot #1, Phase-II, Industrial Growth Centre, Bobbili, Vizianagaram-535558.

**Mr. Ramesh Babu Cherukuru**

**S/o. Mr. Subba Rao**

2-47, Pedapullivarru, Guntur-522257

Also At:

PO Box 49661, Hamriyah Free Zone, Sharjah, UAE

Also At:

Door No.55-1-17/8/44 H B Colony Road, Venkojipalem, Visakhapatnam-530022

Also At:

MIG 27, Sujatha Nagar, Chinamushidiwada Pendurathi, Visakhapatnam-531173

**Mr. Cherukuru Suresh Kumar**

**S/o. Mr. Subba Rao**

No.1322/6, Srijees Apartments, Golden Colony, Mohappair West Ext, Chennai, Tamilnadu-50

**Mrs. Chadalawada Nirmala**

**W/o. Mallikarjuna**

Plot No MIG 27, Sujatha Nagar Post, Chinamushidiwada, Pendurathi Mandal, Visakhapatnam-530051

ZOSAR Branch: 6-1-84/13, 1<sup>st</sup> Floor, Khusru Jung House, Secretariat Road, Saifabad, Hyderabad-500 004, Telangana, India. Phone: 91 040 2988 0216 & Mob: 9740202350, E-mail:armhyd@bankofbaroda.com

Web: www.bankofbaroda.com



**Mrs. Cherukuru Nagalakshmi**  
W/o Mr. Ramesh Babu Cherukuru  
2-47, Pedapullivarru, Guntur-522257

Also At:

Door No.55-1-17/8/44 H B Colony Road, Venkojipalem, Visakhapatnam-530022

Also At:

MIG 27, Sujatha Nagar, Chinamushidiwada Pendurathi, Visakhapatnam-531173

**Total Dues to the Bank : Rs.70,78,72,191/- (Rupees Seventy Crore Seventy Eight Lakhs Seventy Two thousand One hundred Ninety One only) as of 29.03.2014 plus applicable interest, expenses and other charges from 30.03.2014 onwards till realization**

#### **Description of the Movable & Immovable Properties**

1. All that Plant and Machinery and Industrial Sheds along with the land of 40466.70 Sq mt (48398.17 Sq Yards) in the Factory Premises of M/s. Ralco Steels Pvt Ltd at Plot No.1, Sy.No.12 Situated at Bobbili Growth Centre, Panukuvalsa Village, Bobbili Mandal, Vizianagaram

**Status of possession : Physical**

**Known encumbrances : APIIC Dues (will be taken care by Bank)**

**Reserve Price For Property: Rs.14,25,00,000/- (Rupees Fourteen Crores Twenty five Lakhs only)**

**Earnest Money Deposit : Rs.1,42,50,000/- ( Rupees One Crore Forty two lakhs fifty Thousand Only)**

**Bid Incremental Amount : Rs.50,000/- (Rupees Fifty Thousand Only)**

**Date & time of auction : 29.01.2022 from 01.00AM to 05.00PM**

**Date and time for inspection of properties: 20.01.2022 from 11.00AM to 1.00PM**

#### **TERMS AND CONDITIONS -**

1. The Sale will be conducted by the undersigned through e-auction platform provided by the e-Auction service provider MSTC Ltd at the Website <https://www.mstcecommerce.com> on the date and time mentioned above. The intending Bidders/Purchasers are requested to register on portal <https://www.mstcecommerce.com> (direct link <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers have to transfer the EMD amount using online mode

**ZOSAR Branch: 6-1-84/13, 1<sup>st</sup> Floor, Khusru Jung House, Secretariat Road, Saifabad, Hyderabad-500 004, Telangana, India. Phone: 91 040 2988 0216 & Mob: 9740202350, E-mail: armhyd@bankofbaroda.com**

**Web: www.bankofbaroda.com**

