<div align="center">Details of E-Auction</div>

Date and time of e-auction	20/01/2022 between 11.00 A.M. to 01.00 P.M. with auto extension of Ten minutes each till sale is completed.
EMD Remittance	As mentioned in point no.2 & 3 of terms & condition
Bid Multiplier	Rs.25,000/- (Rupees Twenty Five Thousand Only)
Inspection of Property	On 12/01/2022 between 11.00 AM to 01.00 PM
Submission of online application for bid with EMD starts from	16/12/2021 onwards
Last date for submission of online application for BID with EMD	19/01/2022 upto 05.00 P.M.
Known Encumbrance if any	NIL
*Outstanding dues Rs……….. of Local Self Government(Property Tax, Water sewerage, Electricity Bills etc)	Not Known

* Bank's Dues have priority over the Statutory dues.

<div align="center">Terms and Conditions</div>

1. The property(ies) will be sold by e-auction through the service provider https://www.mstcecommerce.com/auctionhome/ibapi under the supervision of the of the Authorized Officer of the Bank.

2. The intending Bidders /Purchasers are requested to register on portal https://www.mstcecommerce.com/auctionhome/ibapi using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account by 19/01/2022 up to 05.00 P.M., Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.

3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS mode (After generation of Challan from https://www.mstcecommerce.com/auctionhome/ibapi which will provide account details) in bidders Global EMD Wallet account. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.

4. The intending participants of e-auction may download copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-auction related to this e-auction from e-Bक्रय – IBAPI portal (https://www.ibapi.in).

5. The submission of online application for bid with EMD shall start from 16/12/2021.

6. Bidder's Global Wallet should have sufficient balance (>=EMD amount) at the time of bidding.

7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 120 Minutes with auto extension time of Ten minutes each till the sale is concluded.

8. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of Rs.25,000/- to the last higher bid of the bidders. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of Ten minutes to the last highest bid, the e-auction shall be closed.

9. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (less EMD amount) immediately on the same day and not later than the next working day in favour of "Indian Overseas Bank Asset Recovery Management Branch" to the credit of A/C No 035302000077777 Indian Overseas Bank, Ashram Road Branch, Ground Floor, Sharad Shopping Centre, Opp. Handloom House, Ashram Road, Ahmedabad – 380 009. Branch Code: 0353 IFSC Code: IOBA0000353.

10. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.