

	INDIAN OVERSEAS BANK	PHONE	079 - 26580074
	Asset recovery Management Branch		
	Sharad Shopping Centre		
	Chinubhai Tower, Ashram Road	E - Mail: iob2581@iob.in	
	Ahmedabad – 380 009	Date	15/12/2021

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Whereas M/s. D B Shapriya Construction Pvt Ltd., Represented by its Directors (1) Mr. Kishor Danjhi Shapriya; (2) Mr. Amish Kishor Shapriya; Mr. Dhiren Pratapmal Bhandari having its registered office at 310, Devpath Complex, B/h Lal Bunglow, C G Road, Navarangpura, Ahmedabad has borrowed monies from Indian Overseas Bank against the mortgage of immovable properties more fully described in the schedule hereunder and upon classification of the account as NPA, the Bank has issued a demand notice under Section 13 (2) of the SARFAESI Act, 2002 (Act) on 13/08/2015 calling upon the borrower/Guarantors/Mortgagors M/s D B Shapriya Construction Pvt Ltd & (1.) Mr. Kishor Dhanji Shapriya (2) Mr. Amish Kishor Shapriya; (3) Mr. Dhiren Pratapmal Bhandari; (4) Mrs. Mrudala Kishor Shapriya; (5) Legal Heirs of Late Jaya Dhanji Shapriya - Mr. Kishor Dhanji Shapriya (6) Mrs. Meena Dhiren Bhandari. to pay the amount due to the Bank, being Rs.13,47,73,366/- (Rupees Thirteen Crore Forty-Seven Lacs Seventy-Three Thousand Three Hundred and Sixty-Six only) as on 13/08/2015 payable together with further interest at contractual rates and rests along with costs, charges etc., till date of repayment within 60 days from the date of receipt of the said notice.

Whereas the borrowers / mortgagors / guarantors having failed to pay the amount/ dues in full to the Bank as called for in the said demand notice, the Bank has taken possession of the secured assets more fully described in the schedule hereunder on 26/07/2018 under Section 13 (4) of the Act with the right to sell the same in "As is where is" and "As is what is" basis under Section 13(4) of the Act read with Rules 8 & 9 of the Security interest (Enforcement) Rules, 2002 for realization of Bank's dues. The dues to the bank as on the date of taking possession was intimated as Rs.17,66,89,647.11ps (Rupees Seventeen Crore Sixty-Six Lacs Eighty-Nine Thousand Six Hundred Forty-Seven and Eleven Paise Only) on 26/07/2018 payable together with further interest at contractual rates and rests along with costs, charges etc., till date of repayment, after reckoning repayments, if any, since the date mentioned in the demand notice.

The dues of the borrowers / mortgagors / guarantors as on 14/12/2021 works out to Rs. 32,23,87,076.67 (Rupees Thirty Two Crore Twenty Three Lakh Eighty Seven Thousand Seventy Six and Paise Sixty Seven Only) after reckoning repayments, if any, subsequent to the Bank issuing demand notice.

The undersigned in exercise of the powers conferred under Sec 13(4) of the said Act proposes to realize the Bank's dues by sale of the under mentioned properties.

DESCRIPTION OF THE IMMOVABLE PROPERTY

Sr.No.	Property details	Reserve Price	EMD
1	Residential Flat No. Flat No D-804, 8 th Floor , Copper Heights , Opposite Adtiya Heights, Near Raj Place, Gopal Chowk, Sadhu Vasvani Road, Rajkot admeasuring 1124.64 Sq Feets (104.48 Sq Mrts) in the name of Mr. Kishor Dhanji Shapriya & Mrudula K Shapriya Boundaries : On or towards East by : Margin and Building – E On or towards West by : OTS & Flat No D-803 On or towards North by: Margin & Road On or towards South by: Flat No D-801 Geographical Coordinates : Latitude: 22.295787 Longitude: 70.760989	Rs.51,98,470/- (Inclusive of 1 % income tax)	Rs.5,20,000/-