

SBI State Bank of India

BRANCH- STRESSED ASSETS MANAGEMENT BRANCH – II

Authorized Officer's Details

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Mobile No: 9004959736
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Point, Mumbai - 400021
Fax No.022 – 22811401

Appendix – IV – A [See Proviso to Rule 8(6)]

SALE NOTICE FOR SALE OF MOVABLE/IMMOVABLE PROPERTIES

E Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) and Rule6(2) of Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged / charged to the Secured Creditor, the physical possession of which has been taken by Authorised Officer of State Bank of India, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" on 30th November 2021 for recovery of Rs. 17,62,57,146.00 + interest at contracted rate (w.e.f from 30.09.2008) till date thereon + expenses & costs (less cash recoveries, if any) due to the secured creditor from M/s JMD Rolling Mills Pvt. Ltd. (Borrower) and Shri. Ashwani Agarwal and Smt. Manjula A. Agarwal (Directors & Guarantors).
The property wise reserve price will be as under:

Name of Title Deed Holders	Description of Property/ies	Reserve Price (Rs. In Crs)	Earnest Money Deposit (EMD)
M/s Shikhar Alloys & Steel Pvt. Ltd (Corporate Guarantor)	Lot – I : Factory situated on Land bearing No 30(p) and 58/1(p) of Mouje- Vasuri Khurd. Opp. Blue Star Ltd. Taluka Wada, Dist Palghar. Land Measuring – 12138 Sq. Mtr.	2.04	Rs. 20,40,000.00
M/s JMD Rolling Mills Pvt Ltd earlier known as M/s Varun Rolling Mills Pvt Ltd (Company)	Lot – II : Open Land at Survey No. 58/1 (p) Near JMD Rolling Mills. Opp. Blue Star Ltd. Mouje- Vasuri Khurd, Taluka Wada, District - Palghar Land Measuring – 23264 Sq. Mtr.	2.27	Rs. 22,70,000.00
Manjula Ashwani Agarwal (Personal Guarantor)	Lot – III : Open Land situated at Survey No 540&541 Mouje Bhiloshi, Taluka Wada, District - Palghar. Land Measuring – 14060 Sq. Mtr.	0.96	Rs. 9,60,000.00
Ashwani Agarwal (Personal Guarantor)	Lot – IV : Office No. C-2079, 2nd Floor, The Bima Office Premises Co-op Society Ltd, Plot No 119, Kalamboli Dist. Raigad. Super Built Up Area – 19.98 Sq. Mtr. (215 Sq. Ft.)	0.11	Rs. 1,10,000.00

Date & Time of e-Auction	Date: 30.12.2021, Time: 60 Minutes From 12.00 p.m. to 13.00 p.m. with unlimited extensions of 10 minutes each	
Bid Increment Amount	Rs.50,000/-	
Date and time for submission of EMD and request letter of participation/ KYC Documents/ Proof	On or before 28.12.2021, before 4.30 p.m.	
Date & Time of Inspection property	For Lot – I, II & III – 23.12.2021: From 11.30 am. to 4:00 pm. For Lot – IV - 24.12.2021 : From 11.30 am. to 4:00 pm.	
Contact person/ Contact Number	Mr. Deepak Kumar – 7903171062/9860676272	

This publication also serves as 15 days prior notice for e-auction to all concern parties. For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's websites:

www.sbi.co.in
<https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>
Date: 13.12.2021
Place: Mumbai

Sd/-
Authorized Officer
State Bank of India



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